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October 20, 1989

Mr. Kenneth McKinnon
Commissioner of the
Yukon Territory

In accordance with the provisions of Section 8(1) of the Financial Administration Act, I have the honour to submit herewith, the Territorial Accounts for the fiscal year ended March 31, 1989.

Piers McDonald
Minister of Finance

PUBLIC ACCOUNTS

OF THE

GOVERNMENT OF THE YUKON TERRITORY

for the year ended March 31, 1989

Yukon
Finance

90-01217/

PUBLIC ACCOUNTS OF THE GOVERNMENT OF THE YUKON TERRITORY

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SECTION I

INTRODUCTION

INTRODUCTION TO THE PUBLIC ACCOUNTS

The principal purpose of the Public Accounts is to provide information to the Legislative Assembly and the public on;

- the financial affairs and resources of the Government and its corporations, and

- whether the financial resources were administered by the Government in accordance with the limits set by the relevant legislative authorities.

The Public Accounts include audited financial statements of the Government, detailed supporting schedules, and supplementary financial statements of its corporations.

The information contained in the Public Accounts has been prepared by the Department of Finance in accordance with Section 8 of the Financial Administration Act. This information includes the financial statements which have been prepared in accordance with the accounting policies set out in Note 2 to the statements. All financial information appearing in the detailed supporting schedules is consistent with that contained in the financial statements.

The Department of Finance maintains systems of financial management and control to provide timely and reliable information to users, properly safeguard assets, and to ensure all financial transactions are in accordance with the Financial Administration Act.

The Auditor General of Canada provides an independent opinion on the financial statements and his audit report accompanies the financial statements. The audit report provides assurance that;

- the information contained in the financial statements is presented fairly, and

- that all transactions reviewed by the Auditor General of Canada have, in all significant respects, been within the statutory powers of the Government.

The Public Accounts are tabled annually in the Legislative Assembly and are subsequently referred to the Public Accounts Committee. The Public Accounts Committee will report to the Legislative Assembly on the results of its examination together with any recommendations.

SECTION II

REPORT OF THE AUDITOR GENERAL OF CANADA

AUDITOR GENERAL OF CANADA VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Legislative Assembly of the Yukon Territory

I have examined the statement of assets and liabilities of the Government of the Yukon Territory as at March 31, 1989 and the statements of revenues and expenditures, surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Government as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Government, the financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been within the statutory powers of the Government.

Kenneth M. Dye, F.C.A.
Auditor General of Canada

Ottawa, Canada
September 15, 1989

SECTION III

FINANCIAL STATEMENTS

GOVERNMENT OF THE YUKON TERRITORY

Statement of Assets and Liabilities
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Current		
Cash and short-term investments	$ 25,154	$ 26,123
Due from Canada (Note 3)	16,367	26,477
Accounts receivable (Note 4)	11,373	9,010
Due from (to) Yukon Housing Corporation	2,063	(230)
Inventories (Note 5)	3,957	3,496
	58,914	64,876
Due from Territorial corporations (Note 6)	15,036	15,036
Long-term receivables (Note 7)	17,983	16,918
Land held for sale (Note 8)	16,848	14,401
Fixed assets, at a nominal value of one dollar	-	-
	$ 108,781	$ 111,231

LIABILITIES

Current		
Accounts payable and accrued liabilities (Note 9)	$ 32,922	$ 41,169
Deferred revenues	4,933	4,240
	37,855	45,409
Provision for employee termination benefits	7,635	7,253
Unmatured debt (Note 10)		
Loans from Canada	8,753	9,492
Other debentures	1,472	1,564
Road Equipment Reserve Fund (Schedule A)	2,545	2,174
	58,260	65,892

SURPLUS

Accumulated surplus	50,521	45,339
	$ 108,781	$ 111,231

Approved:

Charles J. Sanderson

Deputy Head of the Department of Finance

Commissioner

GOVERNMENT OF THE YUKON TERRITORY

Statement of Surplus
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Accumulated surplus at beginning of year	$ 45,339	$ 77,589
Surplus (deficit) for the year	5,182	(32,250)
Accumulated surplus at end of year	$ 50,521	$ 45,339

GOVERNMENT OF THE YUKON TERRITORY

Statement of Revenues and Expenditures
for the year ended March 31, 1989

	1989		1988
	Main Estimates	Actual	Actual
	(Note 13)	(thousands of dollars)	
Revenues (Schedule B)	$ 236,326	$ 247,355	$ 234,834
Recoveries (Schedule C)			
Operations and maintenance	29,551	33,693	29,211
Capital	25,077	12,284	11,959
	290,954	293,332	276,004
Expenditures (Schedule D)			
Operations and maintenance	199,200	207,220	188,066
Capital	93,912	80,930	90,688
	293,112	288,150	278,754
Surplus (deficit) before equity grant	(2,158)	5,182	(2,750)
Equity grant to Yukon Development Corporation	-	-	(29,500)
Surplus (deficit) for the year	$ (2,158)	$ 5,182	$ (32,250)

GOVERNMENT OF THE YUKON TERRITORY

Statement of Changes in Financial Position
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Cash provided by (used for) operating activities		
Surplus (deficit) for the year	$ 5,182	$ (32,250)
Non-cash items		
Advance converted to equity grant	-	29,500
Employee termination benefits	382	1,724
Loan to British Yukon Railway Company settled by land transfer	-	1,000
Due from Canada - Federal grant	-	1,686
Change in operating components of working capital other than cash and short-term investments	(2,561)	(4,275)
	3,003	(2,615)
Cash provided by (used for) financing activities		
Increase in Road Equipment Reserve Fund	371	966
Repayment of loans from Canada	(739)	(676)
Loans advanced from Canada	-	3,153
Repayment of debentures	(92)	(153)
	(460)	3,290
Cash provided by (used for) investing activities		
Investment in land inventory	(3,951)	(4,176)
Recoveries from sale of land inventory	1,504	7,310
Loans advanced to municipalities	(1,815)	(1,044)
Loans to municipalities repaid	919	873
Loans to a municipality reclassified as long term	-	(1,088)
Other loans advanced	(2,069)	(1,613)
Other loans repaid	1,639	1,126
New agreements for sale	(1,269)	(2,231)
Agreements for sale repaid	1,530	1,516
	(3,512)	673
Increase (decrease) during the year	(969)	1,348
Cash and short-term investments Beginning of the year	26,123	24,775
End of the year	$ 25,154	$ 26,123

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

1. Authority and operations

The Yukon Territory operates under the authority of the Yukon Act. All disbursements for operations and loans are authorized by the Legislative Assembly.

2. Accounting policies

Financial statements

These financial statements are prepared in accordance with the Yukon Act and the Financial Administration Act (Yukon). Financial statements of the Yukon Liquor Corporation, the Yukon Housing Corporation, the Yukon Development Corporation and the Compensation Fund (Yukon) have not been consolidated and have been reported on separately.

Net income of the Yukon Liquor Corporation is included in revenues. Net cost of operations of the Yukon Housing Corporation is included in the grant to the Corporation. Income of the Compensation Fund (Yukon) and the Yukon Development Corporation is retained within the entities and is, therefore, not reflected in the financial statements.

These statements have been prepared by management in accordance with stated accounting policies. The more significant accounting policies of the Government are as follows:

Inventories

Inventories are valued at cost and consist primarily of fuel and lubricants, repair parts, stationery and office supplies, highway materials, and engineering, building and maintenance supplies. Other materials and supplies are charged to expenditures at the time of acquisition.

Land held for sale

Land held for sale comprises the costs of acquiring, planning and developing serviced lots for eventual sale to third parties. The lots are valued at the lower of cost and estimated market value. Gains or losses on the sale of lots are recognized at the time of sale.

Fixed assets

Fixed assets, except land held for sale, are charged to expenditures at the time of acquisition or construction and are shown on the statement of assets and liabilities at a nominal value of $1.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

Road Equipment Reserve Fund

This Fund was established by the Fourth Appropriation Ordinance, 1971, and continued under the Financial Administration Act. Its balance is not to exceed $5 million. Charges for the use of road equipment are reflected as expenditures of user departments and are credited to the Fund together with the proceeds from the sale of equipment. Purchases of replacement equipment and operating expenditures are charged to the Fund when incurred.

Taxes and general revenues

Income taxes, levied under the Income Tax Act (Yukon), are collected by Canada under a tax collection agreement and are remitted monthly. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. The remittances for the taxation year are recognized as revenues of the fiscal year in which the taxation year ends, together with known income tax adjustments arising in the fiscal year.

Other taxes and general revenues are usually recorded on an accrual basis. Revenue from property and school taxes, assessed on a calendar year basis, is recognized in the fiscal year in which the calendar year ends.

Grants from Canada in lieu of school and property taxes on federal property are recorded on the basis of preliminary estimates. Adjustments made on finalization of the assessments by Public Works Canada are recognized in the accounts when known.

Contributions from Canada

Established Programs Financing (EPF) contributions, received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977, are recorded as revenue when received together with known adjustments arising in the fiscal year.

Grant from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in installments that are recorded as revenue when received together with known adjustments arising in the fiscal year.

These adjustments arise when income tax collections, certain operating revenues and recoveries, Established Programs Financing contributions and revised formula financing escalator indices are more or less than the amounts used to determine the grant for the year. Other adjustments may arise under the Formula Financing Agreement when Canada agrees to provide additional funds to cover costs for programs arising out of new Federal initiatives or unforeseen events.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

Expenditure recoveries

Expenditures are recovered from Canada under various cost-sharing agreements including maintenance of the Alaska Highway, social assistance and occupational training. The amounts are recorded as recoverable in the year in which the expenditures are incurred. Any adjustments upon finalization are reflected in the accounts in the year of adjustment.

Pension

Contributions are made by the Government and its employees to the Public Service Superannuation Plan of the Federal Government. These contributions represent the total liability of the Government and are recognized in the accounts on a current basis.

The Government also provides for retirement allowances for members of the Legislative Assembly on a current basis.

3. Due from Canada

	1989	1988
	(thousands of dollars)	
Under cost sharing agreements, projects on behalf of Canada, and grants in lieu of taxes	$15,928	$22,265
Payable to Canada for hospital services	(5,841)	(5,841)
Federal grant receivable (payable)		
Formula financing escalator	5,544	6,245
Operating revenues	3,242	6,570
EPF contributions	(348)	(2,202)
Income tax collections	(2,158)	(560)
	$16,367	$26,477

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

4. Accounts receivable

	1989	1988
	(thousands of dollars)	
Taxes, interest and other revenue receivables, net of allowance for doubtful accounts	$ 5,417	$ 4,808
Prepaid expense	385	8
Due from Territorial corporations	2,058	1,372
Current portion of long-term receivables (Note 7)	3,513	2,822
	$11,373	$ 9,010

5. Inventories

	1989	1988
	(thousands of dollars)	
Highways materials	$ 2,108	$ 1,820
Garage parts and fuel	1,272	1,157
Other materials and supplies	577	519
	$ 3,957	$ 3,496

6. Due from Territorial corporations

	1989	1988
	(thousands of dollars)	
Yukon Development Corporation		
Yukon Energy Corporation advance	$ 9,500	$ 9,500
Working capital advance	4,836	4,836
	14,336	14,336
Yukon Liquor Corporation		
Working capital advance	700	700
	$15,036	$15,036

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

7. Long-term receivables

	1989	1988
	(thousands of dollars)	
Debenture loans to municipalities, due in varying annual amounts to the year 2007, bearing interest rates ranging from 6.7% to 14.2%	$10,625	$ 9,684
Faro Real Estate Limited - Mortgage loan secured by residential lots in Faro due in quarterly installments over twelve years, bearing interest at 10.0% subject to available cash flow	3,026	3,269
Agreements for sale	2,177	2,576
Business development assistance loans, due in varying annual amounts over a ten year term to 2009 on a 20 year amortization schedule, bearing interest rates ranging from 0.0% to 13.0%	3,408	1,827
Due from Dawson City - water and sewage	1,089	1,487
Interest free energy conservation loans due in varying annual amounts to the year 1993	1,080	783
Other loans, consisting primarily of first and second mortgages, due in varying annual amounts to the year 2002, bearing interest rates ranging from 7.0% to 9.5%	91	114
	21,496	19,740
Less current portion included in accounts receivable (Note 4)	3,513	2,822
	$17,983	$16,918

8. Land held for sale

	1989	1988
	(thousands of dollars)	
Raw land	$ 487	$ 487
Land under development	11,562	10,399
Finished land	4,799	3,515
	$16,848	$14,401

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

9. Accounts payable and accrued liabilities

	1989	1988
	(thousands of dollars)	
Accounts payable	$ 9,630	$ 7,910
Accrued liabilities	14,382	25,527
Yukon College Endowment Fund (Note 12)	1,042	-
Current portion of provision for employee termination benefits	5,305	4,992
Contractors' holdbacks and security deposits	1,732	1,911
Current portion of unmatured debt (Note 10)		
Loans from Canada	739	676
Other debentures	92	153
	$32,922	$41,169

10. Unmatured debt

Loans from Canada

These loans have been used to finance certain loans to municipalities and housing mortgages. They have varying repayment terms to the year 2007 with interest rates ranging from 5.3% to 12.5%.

As of January 1, 1987 the Government obtained access to the Canada Pension Plan fund as a source of borrowing. Funds become available on a monthly basis with a repayment term of 20 years.

The estimated repayments over the next five years for all loans from Canada including the Canada Pension Plan fund are as follows:

	Principal	Interest	Total
		(thousands of dollars)	
1989-90	$ 739	$ 947	$ 1,686
1990-91	808	878	1,686
1991-92	720	802	1,522
1992-93	719	736	1,455
1993-94	726	668	1,394

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

Other debentures

These debentures are repayable in semi-annual installments:

Interest Rate	Maturity	1989	1988
		(thousands of dollars)	
11.5%	1988	$ -	$ 153
12.5%	various to 1993	599	599
13.0%	various to 2003	965	965
		1,564	1,717
Less current portion included in accounts payable and accrued liabilities (Note 9)		92	153
		$1,472	$ 1,564

The estimated repayments over the next five years for other debentures are as follows:

	Principal	Interest	Total
		(thousands of dollars)	
1989-90	$ 92	$ 195	$ 287
1990-91	104	182	286
1991-92	119	168	287
1992-93	133	153	286
1993-94	151	135	286

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

11. Grant from Canada

	1989	1988
	(thousands of dollars)	
Received for the year	$172,201	$162,313
Adjustments in respect of:		
Operating revenues	3,242	8,569
Formula financing escalator	7,984	5,181
Income tax collections	(2,158)	(1,491)
EPF contributions	(343)	(1,098)
Grant from Canada per Schedule of Revenues (Schedule B)	$180,926	$173,474

The Government receives a grant from Canada according to an agreed formula. The initial Formula Financing Agreement with Canada was for a period of three years beginning April 1, 1985. Subsequently, the agreement was extended to March 31, 1990.

12. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties which are not included in the Government's assets and liabilities. These principally comprise cash and short-term investments. Any other assets held under administration such as property, securities and valuables are reflected in the accounts only upon conversion to cash. Trust accounts also include funds set aside for the Legislative Assembly Retirement Allowance.

	1989	1988
	(thousands of dollars)	
Lottery Commission	$ 1,334	$ 1,181
Public Administrator	1,288	1,264
Supreme Court	406	258
Legislative Assembly Retirement Allowance	309	287
Other	26	73
	$ 3,363	$ 3,063

Pursuant to a Management Board Decision and Supplementary Estimates No. 1 of 1988-89, the Government made a payment on April 20, 1989 of $1,042,200 ($1,000,000 principal, $42,200 interest) to trust assets for the establishment of an endowment fund for the Yukon College. Half of the interest earned by the endowment will be used by the college to sponsor scholarly Yukon based research. The remainder of the interest will be retained as part of the trust.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

13. Main estimates

The Main Estimates comparative figures are from the Main Estimates approved in the Legislative Assembly in the fall session of 1987 and therefore these figures do not reflect changes arising from the tabling of the Supplementary Estimates.

14. Commitments

At March 31, 1989 the estimated cost of completing all approved major capital projects over the next three years is $39.8 million. At that date, the Government had outstanding contractual obligations on these of $8.2 million.

At March 31, 1989 the Government had annual building lease commitments of $2,383,200 consisting of $2,014,400 rental and $368,800 operating costs. These leases are generally of 3 year terms.

The Government has a long-term lease obligation through to 2009 for highway camp facilities in a northern location. The lease provides for fixed costs to be renegotiated every three years and operational costs to be adjusted annually to actual. Current annual lease payments total $698,000 comprising fixed costs of $379,000 and operational costs of $319,000.

15. Over-expenditures

During the year the following votes were over-expended:

	(thousands of dollars)
Operations and maintenance	
Health and Human Resources	$ 971
Yukon Housing Corporation	124

16. Guarantees

The Government has guaranteed repayment of loans payable by the Yukon Housing Corporation of $13.3 million and the debts of the Yukon Development Corporation of $53.5 million.

17. Transfer of programs

The Government has entered into negotiation with Canada for the transfer of certain programs currently operated by Canada in the Yukon. Any transfers to the Government will depend on certain conditions including funding requirements.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Financial Statements
March 31, 1989

18. Land claims

Agreement on Yukon Indian Claims was reached by negotiators for the Government, Canada and the Council for Yukon Indians on November 8, 1988. Signing of a formal Agreement in Principle is anticipated during 1989-90 and will result in the Government contributing about $6.75 million towards certain initiatives over the 10 years following.

19. Comparative figures

Certain comparative figures for 1988 have been reclassified to conform with the 1989 presentation.

GOVERNMENT OF THE YUKON TERRITORY — Schedule A

Schedule of Transactions in the Road Equipment Reserve Fund for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Charges for use of equipment	$ 11,627	$ 10,935
Operating expenditures	8,760	8,836
Net income from use of equipment	2,867	2,099
Proceeds on sale of equipment	49	149
Purchase of equipment	(2,545)	(1,282)
Increase during the year	371	966
Balance at beginning of the year	2,174	1,208
Balance at end of the year	$ 2,545	$ 2,174

GOVERNMENT OF THE YUKON TERRITORY — Schedule B

Schedule of Revenues
for the year ended March 31, 1989

	1989		1988
	Main Estimates	Actual	Actual
	(Note 13)	(thousands of dollars)	
Grant from Canada (Note 11)	$ 176,084	$ 180,926	$ 173,474
Taxes and general revenue			
Income taxes	24,893	26,598	24,491
Other taxes	11,471	12,010	11,354
Yukon Liquor Corporation - net income	4,867	5,745	5,133
Interest - bank and other	3,788	4,823	3,695
Licences, permits and fees	3,331	4,025	3,711
Liquor taxes	1,860	1,980	1,863
Fines	193	273	193
Gain on sale of lots	-	383	584
Other revenues	19	149	69
	50,422	55,986	51,093
Transfer payment from Canada Established Programs Financing	9,820	10,443	10,267
	$ 236,326	$ 247,355	$ 234,834

GOVERNMENT OF THE YUKON TERRITORY

Schedule C

Schedule of Recoveries
for the year ended March 31, 1989

	1989		1988
	Main Estimates	Actual	Actual
	(Note 13)	(thousands of dollars)	
Operations and maintenance			
Community and Transportation Services	$ 12,562	$ 15,291	$ 12,649
Health and Human Resources	10,905	11,887	10,211
Education	2,579	3,137	2,852
Renewable Resources	1,403	1,042	779
Justice	857	941	1,418
Executive Council Office	24	188	21
Government Services	150	156	180
Tourism	71	41	17
Finance	-	6	12
Economic Development	-	-	3
Interest	1,000	1,004	1,069
	$ 29,551	$ 33,693	$ 29,211
Capital			
Community and Transportation Services	$ 15,962	$ 7,239	$ 7,840
Economic Development	7,857	2,346	3,262
Health and Human Resources	615	1,919	306
Renewable Resources	425	454	188
Government Services	218	298	184
Tourism	-	19	79
Education	-	9	100
	$ 25,077	$ 12,284	$ 11,959

GOVERNMENT OF THE YUKON TERRITORY — Schedule D

Schedule of Expenditures
for the year ended March 31, 1989

	1989		1988
	Main Estimates	Actual	Actual
	(Note 13)	(thousands of dollars)	
Operations and maintenance			
Community and Transportation Services	$ 46,333	$ 47,516	$ 44,124
Health and Human Resources	42,601	46,626	39,714
Education	45,553	46,267	42,453
Justice	18,199	18,600	16,944
Government Services	15,174	15,737	13,705
Renewable Resources	8,574	8,184	7,340
Public Service Commission	4,022	5,512	6,474
Executive Council Office	4,650	4,768	3,885
Tourism	3,607	3,347	3,023
Finance	2,863	2,770	2,663
Economic Development	2,131	2,389	2,474
Yukon Housing Corporation	2,074	2,185	2,260
Legislative Assembly	1,810	1,946	1,685
Women's Directorate	242	232	230
Interest on Loans	1,367	1,141	1,092
	$ 199,200	$ 207,220	$ 188,066
Capital			
Community and Transportation Services	$ 46,048	$ 42,274	$ 45,897
Education	17,425	17,346	21,236
Government Services	7,532	7,388	8,449
Economic Development	11,570	6,058	5,712
Health and Human Resources	3,569	3,282	1,758
Tourism	2,466	1,873	2,709
Renewable Resources	1,631	1,434	1,606
Yukon Housing Corporation	3,327	887	2,808
Yukon Liquor Corporation	117	171	215
Justice	140	135	261
Executive Council Office	87	82	37
	$ 93,912	$ 80,930	$ 90,688

SECTION IV

SUPPLEMENTARY FINANCIAL INFORMATION

(unaudited)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 1

Schedule of Capital Assets
for the year ended March 31, 1989

	1989	1988	Increase
Public buildings including land and furnishings	$ 211,466,490	$ 188,581,796	$ 22,884,694
Other	17,770,693	16,557,163	1,213,530
	229,237,183	205,138,959	24,098,224
Road equipment	25,797,784	23,653,263	2,144,521
	$ 255,034,967	$ 228,792,222	$ 26,242,745

GOVERNMENT OF THE YUKON TERRITORY — Schedule 2

Schedule of Investments in Capital Assets
for the year ended March 31, 1989

	1989	1988
Balance at beginning of year	$ 1	$ 1
Add:		
Assets acquired at cost or estimated market value		
Public buildings including land and furnishings	25,793,273	29,003,146
Road equipment	2,545,497	1,301,563
Other	1,929,861	2,380,740
	30,268,632	32,685,450
Deduct:		
Assets written off or sold (Schedule 3)		
Public buildings including land and furnishings	2,908,579	3,409,663
Road equipment	400,976	853,623
Other	716,332	571,564
	4,025,887	4,834,850
Total	26,242,745	27,850,600
Deduct:		
Assets written down	26,242,744	27,850,599
Balance at end of the year	$ 1	$ 1

GOVERNMENT OF THE YUKON TERRITORY — Schedule 3

Schedule of Public Property, Stores and Materials Deleted
for the year ended March 31, 1989

Public buildings including land	$ 2,164,930	
Furniture and office equipment	743,649	$ 2,908,579
Road equipment		400,976
Departmental vehicles	58,577	
Garage equipment and tools	27,746	
Government vehicles in pool	198,810	
Sundry equipment	410,970	
Fire fighting equipment	20,229	716,332
Total disposals (Schedule 2)		4,025,887
Deduct:		
Recovered from sales during year		
Buildings and other assets	131,950	
Road equipment	49,000	180,950
		$ 3,844,937

GOVERNMENT OF THE YUKON TERRITORY

Schedule 4

Schedule of Deletion of Accounts Receivable
for the year ended March 31, 1989

Write-offs in accordance with the Financial Administration Act		$ 20,651
Write-offs in accordance with the Assessment and Taxation Act		6,755
Provision for doubtful accounts		
Accounts receivable 1989 allowance	$ 19,928	
Less: 1988 allowance	36,301	(16,373)
Property tax 1989 allowance	106,275	
Less: 1988 allowance	100,837	5,438
		$ 16,471

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Schedule of Replacement of Vehicles
for the year ended March 31, 1989

	Budgeted	Actual
Tandem axle dump trucks	6	6
Single axle dump trucks	5	5
Crew cab pick-ups	11	11
1/2 ton pick-up 4x4	0	1
1/2 ton pick-ups	9	9
Compact pick-up	0	1
Motor graders	7	7
Crawler graders	1	1
Snow blower	1	1
	40	42
Total cost (000's)	$ 2,335	$ 2,545

GOVERNMENT OF THE YUKON TERRITORY Schedule 6

Schedule of Garage Parts and Fuel Inventory Revolving Fund
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
Opening inventory	$ 1,156,664	$ 966,445	$ 190,219
Add: Purchases	2,557,375	2,892,342	(334,967)
	3,714,039	3,858,787	(144,748)
Deduct: Consumption	2,442,054	2,702,123	(260,069)
Closing inventory	$ 1,271,985	$ 1,156,664	$ 115,321

GOVERNMENT OF THE YUKON TERRITORY — Schedule 7

Schedule of Central Stores Revolving Fund
for the year ended March 31, 1989

	1989	1988	Increase
Opening inventory	$ 519,593	$ 483,033	$ 36,560
Add: Purchases	1,570,611	1,507,601	63,010
	2,090,204	1,990,634	99,570
Deduct: Consumption	1,513,572	1,471,041	42,531
Closing inventory	$ 576,632	$ 519,593	$ 57,039

GOVERNMENT OF THE YUKON TERRITORY — Schedule 8

Schedule of Highway Materials Revolving Fund
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
Opening inventory	$ 1,820,087	$ 2,059,740	$ (239,653)
Add: Purchases	1,911,487	1,803,252	108,235
	3,731,574	3,862,992	(131,418)
Deduct: Consumption	1,622,969	2,042,905	(419,936)
Closing inventory	$ 2,108,605	$ 1,820,087	$ 288,518

GOVERNMENT OF THE YUKON TERRITORY

Schedule 9

Summary of Revenues
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
Taxation			
Income taxes	$ 26,598,458	$ 24,491,173	$ 2,107,285
Fuel tax	4,371,788	4,265,040	106,748
Tobacco tax	2,785,237	2,673,959	111,278
Liquor tax	1,979,922	1,862,620	117,302
School tax	1,976,268	1,875,126	101,142
General property tax	994,174	962,444	31,730
Public utilities	893,933	702,946	190,987
Insurance premium tax	511,219	471,027	40,192
Grants-in-lieu of taxes	477,266	403,104	74,162
	40,588,265	37,707,439	2,880,826
Licences, Permits and Fees			
Motor vehicle	2,843,194	2,582,336	260,858
Game and campground	566,093	526,830	39,263
Business & professional	389,277	359,290	29,987
Community and Transportation	181,862	204,739	(22,877)
Health	36,795	22,500	14,295
Justice	7,553	15,336	(7,783)
	4,024,774	3,711,031	313,743
Interest			
Bank and investment	4,276,794	3,369,119	907,675
Land sale agreements	250,421	233,265	17,156
Delinquent accounts	87,004	67,521	19,483
Loan assistance and SEAL programs	208,842	24,987	183,855
	4,823,061	3,694,892	1,128,169

GOVERNMENT OF THE YUKON TERRITORY

Schedule 9

Summary of Revenues
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
Fines			
Justice	$ 272,521	$ 193,024	$ 79,497
Other			
Land lease	54,140	49,007	5,133
Sales of photography	8,350	4,907	3,443
Library fines	7,202	4,195	3,007
Photocopier	5,887	6,804	(917)
Rental of equipment - video	5,101	5,039	62
Currency exchange	2,574	3,664	(1,090)
Sundry	66,216	45,123	21,093
	149,470	118,739	30,731
General			
Yukon Liquor Corporation net income	5,745,382	5,133,306	612,076
Gain on sale of lots	382,768	534,830	(152,062)
	6,128,150	5,668,136	460,014
	$ 55,986,241	$ 51,093,261	$ 4,892,980

GOVERNMENT OF THE YUKON TERRITORY — Schedule 10

Summary of Recoveries
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
EXECUTIVE COUNCIL OFFICE			
Operations and maintenance			
French & aboriginal languages	$ 162,290	$ -	$ 162,290
Canada Service Bureau/Inquiry Centre	16,500	15,000	1,500
Statistics Canada	9,132	5,761	3,371
	$ 187,922	$ 20,761	$ 167,161
COMMUNITY AND TRANSPORTATION SERVICES			
Operations and maintenance			
Alaska Highway agreement	$ 12,528,499	$ 10,204,303	$ 2,324,196
Airports (MOT)	1,364,222	1,296,334	67,888
Municipal tax assessment services	379,840	-	379,840
Other recoverable services	301,255	470,286	(169,031)
Water delivery and sewer charges	216,493	138,396	78,097
Recreation transfer payments	184,308	97,961	86,347
VHF radio	111,088	125,470	(14,382)
National safety code	100,875	-	100,875
Emergency measures	71,014	79,292	(8,278)
Transportation of dangerous goods	44,177	144,132	(99,955)
Mosquito control	38,777	40,765	(1,988)
Highway housing	15,978	4,614	11,364
Code book sales - protective	2,641	32	2,609
Sports, arts and recreation	2,300	2,140	160
Takhini area transport study	-	45,016	(45,016)
Sundry	(70,304)	-	(70,304)
	$ 15,291,163	$ 12,648,741	$ 2,642,422

GOVERNMENT OF THE YUKON TERRITORY

Schedule 10

Summary of Recoveries
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
COMMUNITY AND TRANSPORTATION SERVICES			
Capital			
Engineering services agreement	$ 6,381,453	$ 7,107,708	$ (726,255)
Land development	1,504,418	7,310,220	(5,805,802)
Airports (MOT)	690,540	452,332	238,208
Water and sewer	75,604	159,194	(83,590)
Block funding project assistance	44,443	49,816	(5,373)
Rural electrification	29,887	28,529	1,358
RTAP - Moose Creek Bridge	7,500	-	7,500
Residential land development	7,217	-	7,217
Emergency measures - public health	2,711	-	2,711
Whitehorse ambulance	-	20,000	(20,000)
Klondike Highway grading	-	19,392	(19,392)
Dawson City flood control	-	3,589	(3,589)
	8,743,773	15,150,780	(6,407,007)
Less land sales	1,504,418	7,310,220	(5,805,802)
	$ 7,239,355	$ 7,840,560	$ (601,205)
ECONOMIC DEVELOPMENT			
Operations and maintenance			
Energy equalization	$ -	$ 2,806	$ (2,806)
Capital			
Economic development agreement	$ 2,081,431	$ 2,657,989	$ (576,558)
Special ARDA	324,970	250,293	74,677
Saving energy action program	138,005	-	138,005
Loan assistance program	66,157	-	66,157
Northern oil and gas action program	-	354,114	(354,114)
	2,610,563	3,262,396	(651,833)
Less loans transferred to accounts receivable			
Economic development agreement	61,170	-	61,170
Saving energy action program	137,522	-	137,522
Loan assistance program	66,157	-	66,157
	264,849	-	264,849
	$ 2,345,714	$ 3,262,396	$ (916,682)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 10

Summary of Recoveries
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
EDUCATION			
Operation and maintenance			
Yukon College - course fees	$ 1,460,692	$ 1,412,348	$ 48,344
French language program	818,184	796,409	21,775
Advanced education - CEIC	311,614	276,841	34,773
Yukon College - bookstore	135,976	96,438	39,538
Yukon College - accommodation	89,391	73,252	16,139
Yukon College - cafeteria	71,050	5,120	65,930
Student accommodation	64,105	59,226	4,879
DND - overseas teachers	53,407	55,229	(1,822)
Yukon Teacher's Association	48,914	15,418	33,496
National archives	30,811	-	30,811
Employment incentive program	24,516	23,700	816
Staff accommodation	17,807	22,268	(4,461)
Summer computer camp	6,060	6,030	30
Occupational training	2,325	3,824	(1,499)
Correspondance courses	1,169	975	194
Yukon College - miscellaneous	1,060	1,216	(156)
Recovery - vandalism	120	1,400	(1,280)
Transportation recovery	-	1,875	(1,875)
	$ 3,137,201	$ 2,851,569	$ 285,632
Capital			
General programs	$ 9,078	$ -	$ 9,078
Del Van Gorder - Faro	-	100,000	(100,000)
	$ 9,078	$ 100,000	$ (90,922)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 10

Summary of Recoveries
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
FINANCE			
Operations and maintenance			
Corporations' administration	$ 6,000	$ 12,000	$ (6,000)
Sundry	-	50	(50)
	$ 6,000	$ 12,050	$ (6,050)
GOVERNMENT SERVICES			
Operations and maintenance			
Rental of government property	$ 106,730	$ 107,684	$ (954)
Queen's Printer recoveries	49,639	10,337	39,302
Sale of ordinances	-	42,382	(42,382)
Micrographics	-	19,536	(19,536)
Custodial	-	220	(220)
Sundry	-	100	(100)
	$ 156,369	$ 180,259	$ (23,890)
Capital			
Systems development	$ 150,793	$ 50,000	$ 100,793
Sale of government surplus equipment	131,950	126,527	5,423
Office equipment/furniture	13,418	-	13,418
Third party insurance	2,238	7,628	(5,390)
	$ 298,399	$ 184,155	$ 114,244

GOVERNMENT OF THE YUKON TERRITORY

Schedule 10

Summary of Recoveries
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
HEALTH AND HUMAN RESOURCES			
Operations and maintenance			
Canada assistance plan	$ 4,159,979	$ 3,620,392	$ 539,587
Native health care (hospital)	1,760,708	1,456,389	304,319
Native social services	1,351,311	1,461,861	(110,550)
Young Offenders Act	1,266,046	978,905	287,141
Vocational rehabilitation	1,178,477	1,115,811	62,666
Native medical care (doctors)	870,869	798,389	72,480
Senior citizen facilities rentals	445,700	333,697	112,003
Health transfer planning	229,789	-	229,789
Third party doctors, hospitals and medical travel	95,458	75,684	19,774
Family allowance	55,898	58,123	(2,225)
Social service client recoveries	48,624	40,165	8,459
Medicine patent	48,203	-	48,203
Communications aids	34,086	21,204	12,882
Miscellaneous H&HR programs	377	1,402	(1,025)
Miscellaneous other	-	7,936	(7,936)
Sundry	341,472	242,228	99,244
	$ 11,886,997	$ 10,212,186	$ 1,674,811
Capital			
Young offenders facility	$ 1,919,343	$ 305,657	$ 1,613,686
JUSTICE			
Operations and maintenance			
Legal aid	$ 509,729	$ 872,119	$ (362,390)
Worker's Compensation Board	156,079	114,560	41,519
Compensation for victims of crime	110,754	52,562	58,192
Public legal education	70,000	64,568	5,432
Crime prevention	38,268	49,106	(10,838)
National Parole Board	31,094	24,893	6,201
Gun control	26,841	49,256	(22,415)
Firearm acquisition certificates	23,800	6,570	17,230
Native courtworkers program	14,691	236,398	(221,707)
Room and board	-	5,755	(5,755)
Sundry	(40,646)	(57,572)	16,926
	$ 940,610	$ 1,418,215	$ (477,605)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 10

Summary of Recoveries
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
RENEWABLE RESOURCES			
Operations and maintenance			
COPE (Inuvialuit final agreement)	$ 579,749	$ 567,080	$ 12,669
Yukon land use planning	231,079	37,174	193,905
Wildlife Habitat Canada	142,427	100,229	42,198
Conservation DIAND	29,462	29,298	164
Foundation for North America-Wild Sheep	23,503	-	23,503
Trapper education	22,000	22,000	-
Curragh Resources	8,800	-	8,800
Agriculture Canada	3,000	2,800	200
Sale of pelts	1,953	2,935	(982)
Liard furbearer study	-	9,425	(9,425)
Safari Club International	-	5,300	(5,300)
Birds of Prey	-	3,000	(3,000)
	$ 1,041,973	$ 779,241	$ 262,732
Capital			
Herschel Island - COPE	$ 417,855	$ 233,976	$ 183,879
Yukon land use planning	32,602	4,911	27,691
Heritage Rivers - 30 mile section	3,000	-	3,000
Sundry	-	(51,113)	51,113
	$ 453,457	$ 187,774	$ 265,683

GOVERNMENT OF THE YUKON TERRITORY — Schedule 10

Summary of Recoveries
for the year ended March 31, 1989

	1989	1988	Increase (Decrease)
TOURISM			
Operations and maintenance			
National Museums of Canada	$ 40,700	$ -	$ 40,700
CYTSA funding for marketing advisor	-	10,799	(10,799)
Western Arctic Visitor Association	-	4,800	(4,800)
Canadian Consulate General	-	1,200	(1,200)
Canadian Museums Association	-	400	(400)
Sundry	-	(235)	235
	$ 40,700	$ 16,964	$ 23,736
Capital			
ENERDEMO agreement	$ 18,444	$ 4,400	$ 14,044
Broadcast equipment and program	-	75,000	(75,000)
Kluane Museum of Natural History	-	1	(1)
	$ 18,444	$ 79,401	$ (60,957)
THIRD PARTY INTEREST			
Operations and maintenance			
Debentures	$ 994,232	$ 1,055,225	$ (60,993)
Low cost housing loans	7,798	11,068	(3,270)
Agreements for sale	2,234	2,399	(165)
	$ 1,004,264	$ 1,068,692	$ (64,428)
TOTALS			
Operations and maintenance	$ 33,693,199	$ 29,211,484	$ 4,481,715
Capital	14,053,057	19,270,163	(5,217,106)
	$ 47,746,256	$ 48,481,647	$ (735,391)
Less: Land sales	1,504,418	7,310,220	(5,805,802)
Loans transferred to accounts receivable	264,849	-	264,849
	$ 45,976,989	$ 41,171,427	$ 4,805,562

GOVERNMENT OF THE YUKON TERRITORY

Schedule 11

Schedule of Grants
for the year ended March 31, 1989

	Budgeted	Actual Expenditure
YUKON LEGISLATIVE ASSEMBLY		
National Youth Parliament Association	$ 1,000	$ 1,000
EXECUTIVE COUNCIL OFFICE		
Asia Pacific Foundation	$ 25,000	$ 25,000
COMMUNITY AND TRANSPORTATION SERVICES		
Municipal operating	$ 2,781,000	$ 2,830,426
Grants-in-lieu of taxes	1,861,000	1,748,950
Homeowner	1,078,000	1,087,980
Municipal sewer & water	351,000	350,707
Hamlet O & M	14,000	14,000
Community clean-up	4,000	3,550
	$ 6,089,000	$ 6,035,613
EDUCATION		
Post secondary student	$ 1,091,000	$ 971,376
Adult education general training allowance	550,000	517,690
Student activity support programs	17,000	68,130
Carcross Library maintenance	4,000	3,600
Apprenticeship training allowance	3,000	-
Library volunteers	2,000	2,100
Yukon College - student travel	1,000	-
	$ 1,668,000	$ 1,562,896

GOVERNMENT OF THE YUKON TERRITORY — Schedule 11

Schedule of Grants
for the year ended March 31, 1989

	Budgeted	Actual Expenditure
FINANCE		
MCB supplementary benefits	$ 360,000	$ 362,955
HEALTH AND HUMAN RESOURCES		
Social assistance payments	$ 2,525,000	$ 2,236,278
Yukon senior income subsidy	485,000	392,028
Day care subsidy programs	378,000	405,801
Day care capital development	300,000	335,574
Pioneer utility	224,000	213,600
Day care operating	194,000	182,577
Rehabilitation client subsidy	96,000	83,953
Family allowance	56,000	61,330
Adoption subsidy	32,000	27,101
Rehabilitation training allowance	15,000	8,164
Career promotion scholarship	5,000	-
Canadian National Institute for the Blind	2,000	2,000
	$ 4,312,000	$ 3,948,406
JUSTICE		
Human Rights	$ 200,000	$ 200,000
Community residential centre	177,000	189,300
Inmate pay	44,000	38,200
	$ 421,000	$ 427,500
RENEWABLE RESOURCES		
Fur Institute of Canada	$ 20,000	$ 20,000

GOVERNMENT OF THE YUKON TERRITORY

Schedule 11

Schedule of Grants
for the year ended March 31, 1989

	Budgeted	Actual Expenditure
TOURISM		
Museums	$ 47,000	$ 47,000
Historic sites	10,000	10,000
	$ 57,000	$ 57,000
YUKON HOUSING CORPORATION		
Capital	$ 3,304,000	$ 886,801
Operations and maintenance	2,061,000	2,184,722
	$ 5,365,000	$ 3,071,523
TOTALS	$ 18,318,000	$ 15,511,893

GOVERNMENT OF THE YUKON TERRITORY

Schedule 12

Schedule of Contributions
for the year ended March 31, 1989

	Budgeted	Actual Expenditure
EXECUTIVE COUNCIL OFFICE		
Commissioner's allowance	$ 5,000	$ 4,600
COMMUNITY AND TRANSPORTATION SERVICES		
Capital block funding	$ 7,594,000	$ 7,594,376
Local employment opportunities program	2,673,000	2,767,183
Roads to resources	2,380,000	1,052,614
Recreation local authority	456,000	442,081
Whitehorse Transit	379,000	379,501
Dawson water & sewer deficit	280,000	279,510
Sport governing bodies	239,000	247,586
Territorial recreation groups	126,000	128,800
Arts groups	92,000	107,430
Other sport groups	55,000	48,900
Association of Yukon Communities	50,000	50,000
Advanced artists	18,000	-
Mountainview Drive paving	-	989,913
Mayo fire flow improvement	-	903,105
Elsa Curling Rink	-	873,500
Pelly Crossing Fire Hall	-	330,000
Teslin sewer extension	-	289,350
Old Crow three bay garage	-	251,858
Burwash Landing Community Hall	-	192,415
Teslin pumphouse	-	171,143
Dawson Block Y water & sewer extension	-	144,705
Elsa Flat Creek utility	-	70,380
Carcross street improvement	-	67,000
Keno City multi-purpose garage	-	33,500
Burwash Landing recreation plan	-	15,000
Tagish Community Hall	-	9,000
Mayo water licence application	-	8,111
Old Crow skating rink	-	5,775
Ross River ball diamond	-	5,654
Destruction Bay heating system	-	2,198
Carmacks cemetary improvement	-	50
	$ 14,342,000	$ 17,460,638

GOVERNMENT OF THE YUKON TERRITORY

Schedule 12

Schedule of Contributions
for the year ended March 31, 1989

	Budgeted	Actual Expenditure
ECONOMIC DEVELOPMENT		
Economic development agreement	$ 3,796,000	$ 2,205,600
Exploration incentives	1,387,000	1,025,300
Special A.R.D.A.	1,045,000	579,300
Opportunity identification	400,000	243,900
Yukon energy alternatives	360,000	180,000
Venture capital	345,000	143,900
Community economic development agreement	150,000	130,100
Prospector's assistance	150,000	110,100
Applied technology research & development	100,000	27,500
Renewable resources/commercial development	90,000	51,000
Community economic development project	51,000	28,500
Woodsmoke control program	50,000	48,000
Economic development organizations	50,000	23,600
Trade show participation	36,000	20,700
Business incentives	25,000	16,200
	$ 8,035,000	$ 4,833,700
EDUCATION		
Yukon College endowment fund	$ 1,000,000	$ 1,000,000
Native language program	620,000	619,530
Community library boards	177,000	173,391
Summer student career development	150,000	147,989
Canada Yukon summer employment	142,000	137,683
Yukon training opportunities	140,000	82,700
Project wordpower	114,000	114,200
Apprentice incentive marketing program	100,000	84,254
Yukon employment incentive program	67,000	51,382
Student accommodation (boarding subsidy)	65,000	72,158
Canada Yukon small business training	65,000	25,000
Y.T.A. support	58,000	57,224
Student transportation	53,000	56,008
Teacher training (French bursaries)	10,000	7,954
Yukon Council of Archives	9,000	9,200
Post secondary French language	6,000	4,000
Canadian Education Association	5,000	4,800
FFL boarding/transportation subsidies	5,000	-
Yukon College Student Council	2,000	2,250
Life skills training centres	-	9,000
	$ 2,788,000	$ 2,658,723

GOVERNMENT OF THE YUKON TERRITORY

Schedule 12

Schedule of Contributions
for the year ended March 31, 1989

	Budgeted	Actual Expenditure
HEALTH AND HUMAN RESOURCES		
Hospital insurance services	$ 12,656,000	$ 15,215,281
Canada community health services	1,351,000	1,351,000
Canada children's dental program	392,000	392,000
Crossroads Treatment Centre	350,000	350,000
Northern health services	329,000	382,900
Yukon Women's Transition Home	300,000	310,289
Yukon Rehabilitation Centre (challenge)	277,000	276,613
Canada environmental health services	184,000	184,000
Canada mental health services	183,000	183,400
Champagne/Aishihik child welfare project	151,000	151,000
Child Development Centre	150,000	209,000
Yukon Family Services	149,000	129,600
Social services training program	100,000	15,942
Handibus	86,000	86,553
Yukon Association for Special Needs People	55,000	55,400
Yukon employment incentive program	46,000	24,516
Canada communicable disease control services	43,000	43,000
Yukon offenders act promotion and education	40,000	25,912
Yukon Council on Aging	23,000	21,000
Health benefits - cancer patients	19,000	11,721
Community addiction prevention projects	14,000	15,391
Youth allowance and point system	7,000	2,430
Family services community projects	5,000	2,076
Canada health promotion	-	1,000
	$ 16,910,000	$ 19,440,024
JUSTICE		
Legal aid	$ 759,000	$ 745,700
Native courtworkers	240,000	240,000
Victims of crime	111,000	82,800
	$ 1,110,000	$ 1,068,500

GOVERNMENT OF THE YUKON TERRITORY — Schedule 12

Schedule of Contributions
for the year ended March 31, 1989

	Budgeted	Actual Expenditure
RENEWABLE RESOURCES		
Porcupine Caribou Herd Management Board	$ 45,000	$ 45,000
Indigenous Survival International	30,000	20,000
Yukon Trapper's Association	20,000	20,000
The Yukon Fish & Game Association	10,000	10,000
University of Alaska	2,000	2,000
College of Veterinary Sciences	2,000	750
Canadian Council on Ecological Areas	1,000	500
Big game management	-	28,000
Yukon Science Institute	-	2,500
	$ 110,000	$ 128,750
TOURISM		
Streetscape development	$ 358,000	$ 306,050
Major museums development	355,000	153,000
Major exhibit development	175,000	175,000
Tourism Industry Association - administration	100,000	100,000
Museum capital contributions	100,000	99,748
Special events (operations & maintenance)	70,000	66,383
Cultural and heritage studies	57,000	39,158
Heritage properties assistance	55,000	52,850
Museums curator/director salary support	30,000	30,466
Partners in Tourism	25,000	10,349
Tourism Industry Association - convention promotion	20,000	48,000
Artifact inventory	10,000	8,000
Visual arts acquisition	5,000	5,000
Museums training support	1,000	533
Alaska Tourism Marketing Council	-	242,197
Ft. Selkirk development	-	227,529
Signs and interpretation	-	1,235
ENERDEMO	-	544
	$ 1,361,000	$ 1,566,042

GOVERNMENT OF THE YUKON TERRITORY

Schedule 12

Schedule of Contributions
for the year ended March 31, 1989

	Budgeted	Actual Expenditure
WOMEN'S DIRECTORATE		
Women's groups, conferences and special activities	$ 18,000	$ 17,425
TOTALS	$ 44,679,000	$ 47,178,402

GOVERNMENT OF THE YUKON TERRITORY SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
YUKON LEGISLATIVE ASSEMBLY					
Operations and maintenance					
Yukon Legislative Assembly	$ 1,353,000	$ 14,000	$ 1,367,000	$ 1,320,762	$ 46,238
Clerk of the Assembly	341,000	-	341,000	325,518	15,482
Elections	92,000	234,000	326,000	275,423	50,577
Retirement allowances/ death benefits	24,000	-	24,000	24,000	-
	$ 1,810,000	$ 248,000	$ 2,058,000	$ 1,945,703	$ 112,297
EXECUTIVE COUNCIL OFFICE					
Operations and maintenance					
Cabinet support	$ 778,000	$ -	$ 778,000	$ 759,778	$ 18,222
Public Affairs Bureau	680,000	(25,000)	655,000	595,037	59,963
Land Claims Secretariat	625,000	210,000	835,000	935,998	(100,998)
Policy & intergovernmental relations	532,000	(33,000)	499,000	479,328	19,672
Bureau of Statistics	500,000	(20,000)	480,000	431,226	48,774
Administration	455,000	(30,000)	425,000	407,228	17,772
Executive Council Office Secretariat	286,000	(54,000)	232,000	198,289	33,711
Internal Audit	275,000	39,000	314,000	283,756	30,244
Office of Devolution	210,000	(38,000)	172,000	137,769	34,231
Public inquiries	200,000	35,000	235,000	268,733	(33,733)
Office of the Commissioner	109,000	-	109,000	108,604	396
Plebiscites	1	-	1	-	1
French & aboriginal languages	-	555,000	555,000	162,289	392,711
	$ 4,650,001	$ 639,000	$ 5,289,001	$ 4,768,035	$ 520,966
Capital					
Bureau of Statistics	$ 79,000	$ (5,000)	$ 74,000	$ 74,374	$ (374)
Public affairs	8,000	-	8,000	7,975	25
	$ 87,000	$ (5,000)	$ 82,000	$ 82,349	$ (349)

GOVERNMENT OF THE YUKON TERRITORY — SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
COMMUNITY AND TRANSPORTATION SERVICES					
Operations and maintenance					
Transportation	$ 32,008,000	$ 2,543,000	$ 34,551,000	$ 33,517,949	$ 1,033,051
Community services	10,957,000	311,000	11,268,000	11,049,652	218,348
Management, policy & planning, and administration	1,664,000	47,000	1,711,000	1,625,998	85,002
Lands	990,000	-	990,000	764,617	225,383
Municipal engineering	714,000	10,000	724,000	702,391	21,609
Sundry - prior year	-	-	-	(144,970)	144,970
	$ 46,333,000	$ 2,911,000	$ 49,244,000	$ 47,515,637	$ 1,728,363
Capital					
Transportation					
Highway construction E.S.A.	$ 9,687,000	$ (2,331,000)	$ 7,356,000	$ 6,229,342	$ 1,126,658
Highway construction	9,099,000	463,000	9,562,000	9,694,990	(132,990)
Facilities and equipment	2,660,000	1,115,000	3,775,000	3,428,377	346,623
Regional resource roads	2,500,000	(120,000)	2,380,000	1,855,591	524,409
Airports	1,145,000	(10,000)	1,135,000	653,512	481,488
Lands					
Land development	4,640,000	227,000	4,867,000	3,941,670	925,330
Central services	385,000	76,000	461,000	306,220	154,780
Community Affairs					
Capital block funding	7,594,000	-	7,594,000	7,594,376	(376)
Public health and safety	4,883,000	1,822,000	6,705,000	5,876,270	828,730
Community roads and streets	1,283,000	158,000	1,441,000	1,414,808	26,192
Recreation, community facilities	1,154,000	948,000	2,102,000	1,470,252	631,748
Local employment opportunities program	-	2,673,000	2,673,000	2,779,693	(106,693)
Block funding project assistance	-	50,000	50,000	52,770	(2,770)
Communications					
VHF systems	900,000	-	900,000	868,735	31,265
Community TV/radio	118,000	(36,000)	82,000	49,271	32,729
	$ 46,048,000	$ 5,035,000	$ 51,083,000	46,215,877	$ 4,867,123
Less land development transferred to inventory				3,941,670	
				$ 42,274,207	

GOVERNMENT OF THE YUKON TERRITORY — SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
ECONOMIC DEVELOPMENT MINES AND SMALL BUSINESS					
Operations and maintenance					
Economic policy, planning and research	$ 709,000	$ 295,000	$ 1,004,000	$ 918,821	$ 85,179
Small business	635,000	(81,000)	554,000	541,169	12,831
Administration	494,000	258,000	752,000	607,930	144,070
Energy and mines	293,000	(9,000)	284,000	334,064	(50,064)
Sundry - prior year	-	-	-	(12,860)	12,860
	$ 2,131,000	$ 463,000	$ 2,594,000	$ 2,389,124	$ 204,876
Capital					
Economic development agreement	$ 4,445,000	$ (649,000)	$ 3,796,000	$ 2,748,317	$ 1,047,683
Loan assistance program	2,700,000	(304,000)	2,396,000	1,815,842	580,158
Special ARDA	1,045,000	-	1,045,000	654,943	390,057
Exploration incentives	1,000,000	387,000	1,387,000	1,129,304	257,696
Saving energy action program	600,000	53,000	653,000	555,272	97,728
Venture capital	500,000	(155,000)	345,000	168,128	176,872
Yukon energy alternatives	450,000	(90,000)	360,000	238,421	121,579
Opportunity identification	250,000	150,000	400,000	243,924	156,076
Renewable resources/ commercial development	150,000	(60,000)	90,000	50,951	39,049
Prospectors assistance	150,000	-	150,000	136,709	13,291
Community economic development	150,000	-	150,000	131,331	18,669
Applied technology research & development	100,000	-	100,000	27,466	72,534
Internal energy management	30,000	181,000	211,000	179,530	31,470
Northern oil and gas action program	1	42,000	42,001	42,350	(349)
Departmental equipment	-	10,000	10,000	4,586	5,414
	$ 11,570,001	$ (435,000)	$ 11,135,001	8,127,074	$ 3,007,927
Less loans transferred to accounts receivable					
Economic development agreement				30,162	
Loan assistance program				1,605,655	
Saving energy action program				433,550	
				2,069,367	
				$ 6,057,707	

GOVERNMENT OF THE YUKON TERRITORY — SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
EDUCATION					
Operations and maintenance					
Public schools	$ 26,979,000	$ 1,183,000	$ 28,162,000	$ 27,129,509	$ 1,032,491
Advanced education	11,823,000	984,000	12,807,000	12,193,462	613,538
Finance and administration	5,029,000	93,000	5,122,000	5,188,751	(66,751)
Libraries and archives	1,538,000	27,000	1,565,000	1,588,210	(23,210)
Policy and planning	184,000	-	184,000	170,452	13,548
Sundry - prior year	-	-	-	(3,676)	3,676
	$ 45,553,000	$ 2,287,000	$ 47,840,000	$ 46,266,708	$ 1,573,292
Capital					
Robert Service School upgrade	$ 5,168,000	$ 1,684,000	$ 6,852,000	$ 6,668,842	$ 183,158
Yukon College new building construction	2,312,000	2,655,000	4,967,000	4,488,810	478,190
Yukon Arts Cultural Centre	2,000,000	(330,000)	1,670,000	280,647	1,389,353
Watson Lake High School upgrade	2,000,000	(1,469,000)	531,000	276,961	254,039
New archives facility	1,500,000	-	1,500,000	9,575	1,490,425
St. Elias student residence	900,000	(600,000)	300,000	5,346	294,654
Yukon College new facility furnishings	800,000	1,267,000	2,067,000	1,696,161	370,839
Takhini Elementary expansion	500,000	(82,000)	418,000	381,570	36,430
Whitehorse Elementary upgrade	400,000	(90,000)	310,000	159,087	150,913
Instructional computers	250,000	-	250,000	238,591	11,409
Audio visual library, office and miscellaneous equipment	200,000	-	200,000	269,471	(69,471)
Grounds improvement and landscaping	163,000	-	163,000	179,474	(16,474)
Porter Creek Jr. Secondary expansion	106,000	-	106,000	24,770	81,230
Facility design (urban)	100,000	-	100,000	31,209	68,791
Jack Hulland upgrade and renovation	100,000	-	100,000	53,837	46,163
Gymnasium floor refinishing - various schools	90,000	(60,000)	30,000	23,748	6,252
Christ the King High School renovations	90,000	-	90,000	93,254	(3,254)
Minor school facility alterations	80,000	-	80,000	80,872	(872)
Industrial education and home economic equipment	80,000	-	80,000	26,586	53,414
Branch library development	60,000	-	60,000	44,611	15,389
J.V. Clark ventilation upgrade	50,000	-	50,000	22,151	27,849
Storage area and equipment	45,000	-	45,000	-	45,000
Installation of computer labs various schools	40,000	-	40,000	33,895	6,105
Physical education equipment	40,000	-	40,000	30,769	9,231

GOVERNMENT OF THE YUKON TERRITORY SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
EDUCATION					
Capital - continued					
Chief Zzeh Gittlet School/Teacherage	40,000	-	40,000	25,571	14,429
Alternatives for handicap access	40,000	-	40,000	38,449	1,551
Drapes, stage and window	34,000	-	34,000	15,020	18,980
Music instruments	30,000	-	30,000	10,609	19,391
Custodial equipment	25,000	-	25,000	16,221	8,779
New equipment existing program CLC	23,000	-	23,000	-	23,000
Replacement equipment CLC	16,000	-	16,000	-	16,000
Branch library equipment	15,000	(9,000)	6,000	20,263	(14,263)
Audio visual equipment	15,000	-	15,000	13,737	1,263
Classroom equipment French immersion	15,000	-	15,000	14,683	317
Storage equipment	15,000	-	15,000	11,022	3,978
New equipment new programs CLC	15,000		15,000	36,531	(21,531)
Conversion of film to video	12,000	-	12,000	10,811	1,189
Display preparation/maintenance	10,000	-	10,000	8,900	1,100
Kindergarten equipment	10,000	-	10,000	10,601	(601)
Misc. L.R.C. equipment	10,000	-	10,000	6,987	3,013
Audio visual equipment French language	8,000	(8,000)	-	-	-
Instructional computers - French first language	6,000	(3,000)	3,000	20,134	(17,134)
Technical services equipment	5,000	-	5,000	3,715	1,285
Special education equipment/ industrial standards	5,000	-	5,000	5,323	(323)
Materials - French first language	2,000	-	2,000	10,450	(8,450)
NOGAP	1	-	1	380	(379)
Yukon College endowment fund	-	1,000,000	1,000,000	1,000,000	-
G.A. Jeckell gymnasium/upgrade	-	793,000	793,000	759,404	33,596
CKES washroom upgrade	-	55,000	55,000	-	55,000
G.A. Jeckell special education	-	40,000	40,000	71,971	(31,971)
Del Van Gorden stage renovations	-	30,000	30,000	39,829	(9,829)
Teacher furniture	-	15,000	15,000	19,921	(4,921)
Faro structural study	-	12,000	12,000	7,916	4,084
French language upgrade - shelving	-	11,000	11,000	13,304	(2,304)
Carcross School upgrade	-	5,000	5,000	4,017	983
F.H. Collins phones	-	-	-	25,327	(25,327)
Tantalus School	-	-	-	3,104	(3,104)
Carcross Library development	-	-	-	1,181	(1,181)
French immersion expansion	-	-	-	416	(416)
Whitehorse Elementary winter works	-	-	-	137	(137)
	$ 17,425,001	$ 4,916,000	$ 22,341,001	$ 17,346,171	$ 4,994,830

GOVERNMENT OF THE YUKON TERRITORY — SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
FINANCE					
Operations and maintenance					
Treasury	$ 2,503,000	$ (94,000)	$ 2,409,000	$ 2,403,892	$ 5,108
M.C.B. supplementary benefits	360,000	-	360,000	362,955	(2,955)
Allowance - bad debts	1	60,000	60,001	16,471	43,530
Sundry - prior year	1	-	1	(12,929)	12,930
	$ 2,863,002	$ (34,000)	$ 2,829,002	$ 2,770,389	$ 58,613
GOVERNMENT SERVICES					
Operations and maintenance					
Property management	$ 7,127,000	$ 905,000	$ 8,032,000	$ 7,670,120	$ 361,880
Supply services	3,903,000	308,000	4,211,000	4,071,245	139,755
Systems and computing services	2,722,000	-	2,722,000	2,664,409	57,591
Administration	1,422,000	-	1,422,000	1,335,664	86,336
Central stores inventory adjustment	-	-	-	(3,871)	3,871
	$ 15,174,000	$ 1,213,000	$ 16,387,000	$ 15,737,567	$ 649,433
Capital					
Systems development	$ 1,898,000	$ -	$ 1,898,000	$ 1,626,766	$ 271,234
Capital maintenance public buildings	1,800,000	-	1,800,000	1,541,734	258,266
Energy conservation	1,145,000	-	1,145,000	260,211	884,789
Central facility	700,000	-	700,000	1,314,553	(614,553)
Office furniture	600,000	-	600,000	369,554	230,446
Computer workstation	500,000	-	500,000	854,947	(354,947)
Pooled vehicles	300,000	-	300,000	279,244	20,756
Pre-engineering capital projects	250,000	-	250,000	165,845	84,155
Queen's Printer equipment replacement	189,000	-	189,000	41,415	147,585
Miscellaneous and minor projects	150,000	-	150,000	139,067	10,933
Construction overhead	-	-	-	827,535	(827,535)
Sundry - prior year	-	-	-	(32,687)	32,687
	$ 7,532,000	$ -	$ 7,532,000	$ 7,388,184	$ 143,816

GOVERNMENT OF THE YUKON TERRITORY SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
HEALTH AND HUMAN RESOURCES					
Operations and maintenance					
Health services	$ 24,862,000	$ 2,471,000	$ 27,333,000	$ 29,154,201	$ (1,821,201)
Community and family services	6,935,000	220,000	7,155,000	6,928,965	226,035
Social services	6,826,000	363,000	7,189,000	6,584,946	604,054
Juvenile justice	2,643,000	-	2,643,000	2,720,919	(77,919)
Policy, planning and administration	1,335,000	-	1,335,000	1,148,661	186,339
Sundry	-	-	-	210,176	(210,176)
Sundry - prior year	-	-	-	(121,649)	121,649
	$ 42,601,000	$ 3,054,000	$ 45,655,000	$ 46,626,219	$ (971,219)
Capital					
Young offenders facility	$ 2,000,000	$ 1,224,000	$ 3,224,000	$ 2,203,800	$ 1,020,200
Northern health services	1,016,000	(687,000)	329,000	382,900	(53,900)
Day care capital development	300,000	-	300,000	335,574	(35,574)
Seniors equipment replacement	87,000	-	87,000	76,163	10,837
Placement and support replacement equipment	60,000	-	60,000	28,341	31,659
Juvenile justice equipment	30,000	15,000	45,000	34,313	10,687
Alcohol and drug services replacement equipment	25,000	(7,000)	18,000	8,642	9,358
Group home renovations	25,000	-	25,000	25,058	(58)
Communications disorders equipment	16,000	(2,000)	14,000	3,850	10,150
Extended health benefits for seniors	6,000	-	6,000	130	5,870
Chronic disease benefits	4,000	-	4,000	16,086	(12,086)
Extended health care facility	1	100,000	100,001	15,000	85,001
Community health facility review	-	152,000	152,000	151,031	969
Alcohol & drug - facility planning	-	10,000	10,000	-	10,000
Equipment - operational (health insurance)	-	2,000	2,000	1,180	820
	$ 3,569,001	$ 807,000	$ 4,376,001	$ 3,282,068	$ 1,093,933

GOVERNMENT OF THE YUKON TERRITORY — SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
JUSTICE					
Operations and maintenance					
Solicitor General	$ 11,186,000	$ 85,000	$ 11,271,000	$ 11,475,831	$ (204,831)
Court services	2,588,000	111,000	2,699,000	2,592,401	106,599
Attorney General	2,009,000	167,000	2,176,000	2,209,422	(33,422)
Consumer, corporate & labour affairs	1,200,000	-	1,200,000	1,178,193	21,807
Administration	747,000	51,000	798,000	671,130	126,870
Human Rights	242,000	-	242,000	237,135	4,865
Policy and planning	227,000	-	227,000	236,164	(9,164)
	$ 18,199,000	$ 414,000	$ 18,613,000	$ 18,600,276	$ 12,724
Capital					
Corrections equipment - existing facility	$ 62,000	$ -	$ 62,000	$ 59,271	$ 2,729
Church facility	60,000	-	60,000	58,442	1,558
Court security and administration equipment	15,000	7,000	22,000	17,191	4,809
Microfiche equipment	3,000	(3,000)	-	-	-
	$ 140,000	$ 4,000	$ 144,000	$ 134,904	$ 9,096
PUBLIC SERVICE COMMISSION					
Operations and maintenance					
Recruitment and training	$ 1,641,000	$ 85,000	$ 1,726,000	$ 1,324,570	$ 401,430
Positive employment program	531,000	(34,000)	497,000	398,299	98,701
Compensation	456,000	-	456,000	404,035	51,965
Labour relations	427,000	(6,000)	421,000	359,565	61,435
Administration	413,000	-	413,000	378,138	34,862
Worker's compensation fund	307,000	325,000	632,000	707,217	(75,217)
Employee records and pensions	247,000	-	247,000	283,770	(36,770)
Leave accruals	-	3,000,000	3,000,000	1,656,182	1,343,818
	$ 4,022,000	$ 3,370,000	$ 7,392,000	$ 5,511,776	$ 1,880,224

GOVERNMENT OF THE YUKON TERRITORY SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
RENEWABLE RESOURCES					
Operations and maintenance					
Fish and wildlife	$ 3,586,000	$ 232,000	$ 3,818,000	$ 3,643,695	$ 174,305
Parks, resources & regional planning	2,167,000	(92,000)	2,075,000	1,880,141	194,859
Administration	966,000	26,000	992,000	945,833	46,167
Policy and planning	804,000	89,000	893,000	830,375	62,625
COPE	757,000	(34,000)	723,000	586,705	136,295
Agriculture	294,000	32,000	326,000	298,806	27,194
Sundry - prior year	-	-	-	(1,745)	1,745
	$ 8,574,000	$ 253,000	$ 8,827,000	$ 8,183,810	$ 643,190
Capital					
Herschel Island - COPE	$ 425,000	$ 34,000	$ 459,000	$ 423,327	$ 35,673
Campground rehabilitation and reconstruction	250,000	8,000	258,000	211,533	46,467
Campground facility replacement construction	225,000	-	225,000	213,010	11,990
Determination of forage productivity	140,000	(30,000)	110,000	89,240	20,760
Campground relocation and new development	130,000	(8,000)	122,000	107,117	14,883
Departmental equipment	120,000	9,000	129,000	110,340	18,660
Watson/Wheaton resource study	50,000	(12,000)	38,000	20,501	17,499
Recreation access construction	50,000	-	50,000	48,293	1,707
Recreational features inventory	50,000	-	50,000	48,682	1,318
Book: Yukon - a natural history	33,000	(3,000)	30,000	5,244	24,756
Booklet: Yukon's large mammals	33,000	-	33,000	29,358	3,642
Dempster corridor study	31,000	12,000	43,000	22,782	20,218
Travelling displays	30,000	3,000	33,000	35,125	(2,125)
Park planning candidate area selection	30,000	-	30,000	10,662	19,338
Heritage River - 30 mile	24,000	3,000	27,000	14,559	12,441
Forest resources management of Commissioner's land	10,000	-	10,000	10,000	-
Yukon land use planning	-	33,000	33,000	32,271	729
Wildlife Habitat Canada	-	1,000	1,000	1,317	(317)
Miscellaneous	-			321	(321)
	$ 1,631,000	$ 50,000	$ 1,681,000	$ 1,433,682	$ 247,318

GOVERNMENT OF THE YUKON TERRITORY — SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
TOURISM					
Operations and maintenance					
Marketing	$ 2,228,000	$ -	$ 2,228,000	$ 2,065,866	$ 162,134
Heritage	525,000	-	525,000	490,806	34,194
Administration	459,000	-	459,000	423,092	35,908
Development	395,000	-	395,000	367,259	27,741
	$ 3,607,000	$ -	$ 3,607,000	$ 3,347,023	$ 259,977
Capital					
Streetscape development	$ 435,000	$ 7,000	$ 442,000	$ 377,816	$ 64,184
Fort Selkirk development	280,000	-	280,000	239,801	40,199
Major museums development	250,000	105,000	355,000	156,200	198,800
S. S. Tutshi	180,000	35,000	215,000	223,873	(8,873)
Heritage inventory	175,000	(105,000)	70,000	34,385	35,615
Major exhibit development	175,000	-	175,000	175,000	-
Production of films, TV vignettes	100,000	7,000	107,000	110,328	(3,328)
Visitor reception centre development	100,000	(39,000)	61,000	45,869	15,131
Museum capital contributions	100,000	-	100,000	99,748	252
Signs and interpretation	75,000	-	75,000	45,053	29,947
Heritage properties assistance	75,000	-	75,000	73,977	1,023
Museum conservation/security	75,000	-	75,000	80,954	(5,954)
Cultural heritage studies	70,000	(10,000)	60,000	39,459	20,541
Special events	70,000	(70,000)	-	-	-
Planning & feasibility historic sites	60,000	-	60,000	4,828	55,172
Artifact inventory/catalogue	50,000	(10,000)	40,000	25,934	14,066
O.T.A.B. landscaping	50,000	(12,000)	38,000	1,487	36,513
Yukon archaeology programs	50,000	-	50,000	38,643	11,357
Low frequency radio transmitters	30,000	(5,000)	25,000	24,679	321
Wilderness resource assessment	30,000	(9,000)	21,000	17,880	3,120
Wilderness product development and marketing	30,000	-	30,000	29,533	467
Visual arts acquisition	5,000	-	5,000	5,000	-
Purchase and maintenance of displays - visitor reception centres	1,000	-	1,000	3,425	(2,425)
N.O.G.A.P.	1	-	1	-	1
Canada-Yukon tourism sub-agreement	1	-	1	-	1
C.O.P.E. Herschel Island	1	-	1	-	1
Heritage artifact acquisition	1	-	1	-	1
ENERDEMO	-	34,000	34,000	18,443	15,557
Capital maintenance	-	2,000	2,000	454	1,546
	$ 2,466,004	$ (70,000)	$ 2,396,004	$ 1,872,769	$ 523,235

GOVERNMENT OF THE YUKON TERRITORY — SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances
for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
WOMEN'S DIRECTORATE					
Operations and maintenance					
Public information and program development	$ 242,000	$ 40,000	$ 282,000	$ 232,228	$ 49,772
LOAN INTEREST					
Operations and maintenance					
Interest	$ 1,367,000	$ -	$ 1,367,000	$ 1,141,079	$ 225,921
YUKON HOUSING CORPORATION					
Operations and maintenance					
Expenditures	$ 2,074,000	$ (13,000)	$ 2,061,000	$ 2,184,722	$ (123,722)
Capital					
Central services and housing	$ 3,327,000	$ (23,000)	$ 3,304,000	$ 886,801	$ 2,417,199
YUKON LIQUOR CORPORATION					
Capital					
Stores warehouse and equipment	$ 117,000	$ 135,000	$ 252,000	$ 171,511	$ 80,489

GOVERNMENT OF THE YUKON TERRITORY SCHEDULE 13

Schedule of Legislative Appropriations and Unexpended Balances for the year ended March 31, 1989

	Main Appropriation	Supplementary Appropriation	Revised Appropriation	Actual Expenditure	Under (Over) Appropriation
TOTALS					
Operations and maintenance	$197,833,003	$ 14,845,000	$212,678,003	$206,079,217	$ 6,598,786
Loan interest	1,367,000	-	1,367,000	1,141,079	225,921
	199,200,003	14,845,000	214,045,003	207,220,296	6,824,707
Capital	93,912,007	10,414,000	104,326,007	86,941,390	17,384,617
	$293,112,010	$ 25,259,000	$318,371,010	294,161,686	$ 24,209,324
Less: Land development transferred to inventory				3,941,670	
Loans transferred to accounts receivable				2,069,367	
				6,011,037	
				$288,150,649	

GOVERNMENT OF THE YUKON TERRITORY — Schedule 14

Schedule of Revenues by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Revenues	Under (Over) Estimates
COMMUNITY AND TRANSPORTATION SERVICES					
School tax	$ 2,094,000	$ (112,000)	$ 1,982,000	$ 1,976,268	$ 5,732
General property tax	1,019,000	(23,000)	996,000	994,174	1,826
Commercial vehicle licences	961,000	-	961,000	1,107,601	(146,601)
Bulk commodity fees	520,000	-	520,000	540,931	(20,931)
Private vehicle licences	504,000	-	504,000	651,033	(147,033)
Grants-in-lieu of taxes	408,000	(26,000)	382,000	477,266	(95,266)
Highway transport licences/permits	318,000	-	318,000	480,586	(162,586)
Land sale agreement interest	150,000	-	150,000	250,421	(100,421)
Protective services fees/permits	77,000	33,000	110,000	136,551	(26,551)
Miscellaneous motor vehicle revenue	60,000	-	60,000	60,391	(391)
Penalties and interest on taxes	-	48,000	48,000	50,615	(2,615)
Highway information signs/permits	-	3,000	3,000	2,652	348
Gain on sale of lots	-	-	-	382,768	(382,768)
Land leases	-	-	-	54,140	(54,140)
Land sale fees	-	-	-	45,311	(45,311)
	$ 6,111,000	$ (77,000)	$ 6,034,000	$ 7,210,708	$ (1,176,708)
ECONOMIC DEVELOPMENT					
Loan assistance program interest	$ -	$ -	$ -	$ 187,827	$ (187,827)
SEAL loans interest	-	-	-	21,015	(21,015)
Sundry	-	-	-	25,000	(25,000)
	$ -	$ -	$ -	$ 233,842	$ (233,842)
EDUCATION					
Photocopier	$ 10,000	$ 4,000	$ 14,000	$ 5,887	$ 8,113
Rental of equipment	4,000	-	4,000	5,101	(1,101)
Library fines	3,000	2,000	5,000	7,202	(2,202)
Sale of photographs	-	-	-	8,350	(8,350)
	$ 17,000	$ 6,000	$ 23,000	$ 26,540	$ (3,540)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 14

Schedule of Revenues by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Revenues	Under (Over) Estimates
FINANCE					
Operating grant	$176,084,000	$ 3,426,000	$179,510,000	$180,925,807	$ (1,415,807)
Income taxes	24,893,000	187,000	25,080,000	26,598,458	(1,518,458)
EPF grant	9,820,000	1,159,000	10,979,000	10,443,000	536,000
Fuel tax	4,200,000	200,000	4,400,000	4,371,788	28,212
Interest on investments	3,631,000	169,000	3,800,000	4,276,794	(476,794)
Tobacco tax	2,800,000	-	2,800,000	2,785,237	14,763
Public utilities	500,000	200,000	700,000	893,933	(193,933)
Insurance premium tax	450,000	35,000	485,000	511,219	(26,219)
Interest and penalties	7,000	1,000	8,000	36,389	(28,389)
Exchange	3,000	-	3,000	2,574	426
Miscellaneous revenue	1,000	-	1,000	21,844	(20,844)
Sundry	-	-	-	16,799	(16,799)
	$222,389,000	$ 5,377,000	$227,766,000	$230,883,842	$ (3,117,842)
HEALTH AND HUMAN RESOURCES					
Registration and fees	$ 20,000	$ 3,000	$ 23,000	$ 36,795	$ (13,795)
JUSTICE					
Business and professional licences	$ 340,000	$ -	$ 340,000	$ 389,277	$ (49,277)
Fines - Territorial Court	190,000	-	190,000	272,521	(82,521)
Registration and fees	50,000	-	50,000	7,553	42,447
	$ 580,000	$ -	$ 580,000	$ 669,351	$ (89,351)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 14

Schedule of Revenues by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Revenues	Under (Over) Estimates
RENEWABLE RESOURCES					
Hunting licences and seals	$ 300,000	$ 30,000	$ 330,000	$ 352,457	$ (22,457)
Fishing licences	95,000	10,000	105,000	98,924	6,076
Campground permits	81,000	24,000	105,000	105,344	(344)
Trapping/fur licences	5,000	3,000	8,000	9,368	(1,368)
Miscellaneous	1,000	-	1,000	2,573	(1,573)
	$ 482,000	$ 67,000	$ 549,000	$ 568,666	$ (19,666)
YUKON LIQUOR CORPORATION					
Net income	$ 4,867,000	$ 193,000	$ 5,060,000	$ 5,745,382	$ (685,382)
Liquor tax	1,860,000	75,000	1,935,000	1,979,922	(44,922)
	$ 6,727,000	$ 268,000	$ 6,995,000	$ 7,725,304	$ (730,304)
TOTALS	$236,326,000	$ 5,644,000	$241,970,000	$247,355,048	$ (5,385,048)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 15

Schedule of Recoveries by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
EXECUTIVE COUNCIL OFFICE					
Operations and maintenance					
Canada Service Bureau/ Inquiry Centre	$ 15,000	$ 2,000	$ 17,000	$ 16,500	$ 500
Statistics Canada	9,000	-	9,000	9,132	(132)
French & aboriginal languages	-	555,000	555,000	162,290	392,710
	$ 24,000	$ 557,000	$ 581,000	$ 187,922	$ 393,078
COMMUNITY AND TRANSPORTATION SERVICES					
Operations and maintenance					
Alaska Highway agreement	$ 10,130,000	$ 2,258,000	$ 12,388,000	$ 12,528,499	$ (140,499)
Airports (MOT)	1,531,000	-	1,531,000	1,364,222	166,778
Other recoverable services	320,000	-	320,000	301,255	18,745
Municipal tax assessment services	160,000	-	160,000	379,840	(219,840)
Water delivery and sewer charges	137,000	1,000	138,000	216,493	(78,493)
VHF radio	94,000	-	94,000	111,088	(17,088)
Transportation of dangerous goods	82,000	(38,000)	44,000	44,177	(177)
Emergency measures	61,000	-	61,000	71,014	(10,014)
Mosquito control	39,000	-	39,000	38,777	223
Sports, arts, and recreation	8,000	-	8,000	2,300	5,700
Recreation transfer payments	-	317,000	317,000	184,308	132,692
National safety code	-	205,000	205,000	100,875	104,125
Highway housing	-	7,000	7,000	15,978	(8,978)
Code book sales - protective	-	-	-	2,641	(2,641)
Sundry	-	-	-	(70,304)	70,304
	$ 12,562,000	$ 2,750,000	$ 15,312,000	$ 15,291,163	$ 20,837

GOVERNMENT OF THE YUKON TERRITORY — Schedule 15

Schedule of Recoveries by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
COMMUNITY AND TRANSPORTATION SERVICES					
Capital					
Engineering services agreement	$ 10,316,000	$ (2,758,000)	$ 7,558,000	$ 6,381,453	$ 1,176,547
Land development	4,640,000	138,000	4,778,000	1,504,418	3,273,582
Airports (MOT)	1,006,000	(37,000)	969,000	690,540	278,460
Water and sewer	-	65,000	65,000	75,604	(10,604)
Block funding project assistance	-	50,000	50,000	44,443	5,557
Rural electrification	-	29,000	29,000	29,887	(887)
Bridge study - Curragh	-	26,000	26,000	-	26,000
Overhead signs - Whitehorse	-	13,000	13,000	-	13,000
RTAP - Moose Creek bridge	-	-	-	7,500	(7,500)
Residential land development	-	-	-	7,217	(7,217)
Emergency measures - public health	-	-	-	2,711	(2,711)
	$ 15,962,000	$ (2,474,000)	$ 13,488,000	8,743,773	$ 4,744,227
Less land sales				1,504,418	
				$ 7,239,355	
ECONOMIC DEVELOPMENT					
Capital					
Economic development agreement	$ 3,778,000	$ (741,000)	$ 3,037,000	$ 2,081,431	$ 955,569
Loan assistance program	2,700,000	(500,000)	2,200,000	66,157	2,133,843
Saving energy action program	545,000	(45,000)	500,000	138,005	361,995
Special ARDA	522,000	-	522,000	324,970	197,030
Yukon energy alternatives program	300,000	(10,000)	290,000	-	290,000
Internal energy alternatives	12,000	(12,000)	-	-	-
Northern oil and gas action program	1	-	1	-	1
	$ 7,857,001	$ (1,308,000)	$ 6,549,001	2,610,563	$ 3,938,438
Less loans transferred to accounts receivable					
Economic development agreement				61,170	
Loan assistance program				66,157	
Saving energy action program				137,522	
				264,849	
				$ 2,345,714	

GOVERNMENT OF THE YUKON TERRITORY — Schedule 15

Schedule of Recoveries by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
EDUCATION					
Operation and maintenance					
Yukon College - course fees	$ 1,108,000	$ -	$ 1,108,000	$ 1,460,692	$ (352,692)
French language program	823,000	-	823,000	818,184	4,816
Advanced education - CEIC	242,000	-	242,000	311,614	(69,614)
Yukon College - accommodation	119,000	-	119,000	89,391	29,609
Yukon College - bookstore	89,000	75,000	164,000	135,976	28,024
Student accommodation	82,000	-	82,000	64,105	17,895
DND - overseas teachers	55,000	-	55,000	53,407	1,593
Employment incentive program	31,000	-	31,000	24,516	6,484
Staff accommodation	22,000	-	22,000	17,807	4,193
Summer computer camp	6,000	-	6,000	6,060	(60)
Occupational training	2,000	-	2,000	2,325	(325)
Job strategy	-	168,000	168,000	-	168,000
Yukon College - cafeteria	-	143,000	143,000	71,050	71,950
Literacy	-	30,000	30,000	-	30,000
National archives	-	27,000	27,000	30,811	(3,811)
Yukon Teacher's Association	-	-	-	48,914	(48,914)
Correspondance courses	-	-	-	1,169	(1,169)
Recovery - vandalism	-	-	-	120	(120)
Yukon College - miscellaneous	-	-	-	1,060	(1,060)
	$ 2,579,000	$ 443,000	$ 3,022,000	$ 3,137,201	$ (115,201)
Capital					
General programs	$ -	$ -	$ -	$ 9,078	$ (9,078)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 15

Schedule of Recoveries by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
FINANCE					
Operations and maintenance					
Corporations' administration	$ -	$ -	$ -	$ 6,000	$ (6,000)
GOVERNMENT SERVICES					
Operations and maintenance					
Rental of government property	$ 102,000	$ -	$ 102,000	$ 106,730	$ (4,730)
Queen's Printer recoveries	48,000	(23,000)	25,000	49,639	(24,639)
	$ 150,000	$ (23,000)	$ 127,000	$ 156,369	$ (29,369)
Capital					
Sale of government surplus equipment	$ 120,000	$ 10,000	$ 130,000	$ 131,950	$ (1,950)
Systems development	98,000	349,000	447,000	150,793	296,207
Office equipment/furniture	-	14,000	14,000	13,418	582
Third party insurance	-	-	-	2,238	(2,238)
	$ 218,000	$ 373,000	$ 591,000	$ 298,399	$ 292,601

GOVERNMENT OF THE YUKON TERRITORY

Schedule 15

Schedule of Recoveries by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
HEALTH AND HUMAN RESOURCES					
Operation and maintenance					
Canada assistance plan	$ 4,201,000	$ 38,000	$ 4,239,000	$ 4,159,979	$ 79,021
Native social services	1,423,000	156,000	1,579,000	1,351,311	227,689
Native health care (hospital)	1,350,000	-	1,350,000	1,760,708	(410,708)
Vocational rehabilitation	1,217,000	-	1,217,000	1,178,477	38,523
Young Offenders Act	1,164,000	-	1,164,000	1,266,046	(102,046)
Native medical care (doctors)	1,100,000	-	1,100,000	870,869	229,131
Senior citizen facilities rentals	285,000	-	285,000	445,700	(160,700)
Family allowance	56,000	-	56,000	55,898	102
Third party doctors, hospitals and medical travel	43,000	(32,000)	11,000	95,458	(84,458)
Social service client recoveries	40,000	-	40,000	48,624	(8,624)
Communication aids	20,000	-	20,000	34,086	(14,086)
Miscellaneous H&HR programs	6,000	(4,000)	2,000	377	1,623
Health transfer planning	-	255,000	255,000	229,789	25,211
Medicine patent	-	-	-	48,203	(48,203)
Sundry	-	-	-	341,472	(341,472)
	$ 10,905,000	$ 413,000	$ 11,318,000	$ 11,886,997	$ (568,997)
Capital					
Young offenders facility	$ 615,000	$ 1,304,000	$ 1,919,000	$ 1,919,343	$ (343)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 15

Schedule of Recoveries by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
JUSTICE					
Operations and maintenance					
Legal aid	$ 365,000	$ -	$ 365,000	$ 509,729	$ (144,729)
Workers' Compensation Board	160,000	-	160,000	156,079	3,921
Native courtworkers program	120,000	-	120,000	14,691	105,309
Compensation for victims of crime	106,000	-	106,000	110,754	(4,754)
Crime prevention	37,000	-	37,000	38,268	(1,268)
Gun control	35,000	-	35,000	26,841	8,159
National Parole Board	30,000	-	30,000	31,094	(1,094)
Firearm acquisition certificates	4,000	-	4,000	23,800	(19,800)
Canadian penitentiary service	1	-	1	-	1
Room and board	1	-	1	-	1
Public legal education	-	70,000	70,000	70,000	-
Sundry	-	-	-	(40,646)	40,646
	$ 857,002	$ 70,000	$ 927,002	$ 940,610	$ (13,608)
RENEWABLE RESOURCES					
Operations and maintenance					
COPE (Inuvialuit final agreement)	$ 757,000	$ (34,000)	$ 723,000	$ 579,749	$ 143,251
Yukon land use planning	415,000	(135,000)	280,000	231,079	48,921
Wildlife Habitat Canada	200,000	(5,000)	195,000	142,427	52,573
Trapper education	22,000	-	22,000	22,000	-
Sale of pelts	6,000	-	6,000	1,953	4,047
Agricultural Canada	3,000	-	3,000	3,000	-
Conservation DIAND	-	30,000	30,000	29,462	538
Foundation for North America-Wild Sheep	-	18,000	18,000	23,503	(5,503)
Curragh Resources	-	8,000	8,000	8,800	(800)
	$ 1,403,000	$ (118,000)	$ 1,285,000	$ 1,041,973	$ 243,027

GOVERNMENT OF THE YUKON TERRITORY

Schedule 15

Schedule of Recoveries by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
RENEWABLE RESOURCES					
Capital					
Herschel Island - COPE	$ 425,000	$ 34,000	$ 459,000	$ 417,855	$ 41,145
Yukon land use planning	-	33,000	33,000	32,602	398
Heritage Rivers - 30 mile section	-	3,000	3,000	3,000	-
Wildlife Habitat Canada	-	1,000	1,000	-	1,000
	$ 425,000	$ 71,000	$ 496,000	$ 453,457	$ 42,543
TOURISM					
Operation and maintenance					
National Museums of Canada	$ 41,000	$ -	$ 41,000	$ 40,700	$ 300
CYTSA funding for marketing advisor	30,000	-	30,000	-	30,000
	$ 71,000	$ -	$ 71,000	$ 40,700	$ 30,300
Capital					
ENERDEMO agreement	$ -	$ 34,000	$ 34,000	$ 18,444	$ 15,556

GOVERNMENT OF THE YUKON TERRITORY

Schedule 15

Schedule of Recoveries by Department
for the year ended March 31, 1989

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
THIRD PARTY INTEREST					
Operation and maintenance					
Debentures	$ 1,000,000	$ -	$ 1,000,000	$ 994,232	$ 5,768
Low cost housing loans	-	-	-	7,798	(7,798)
Agreements for sale	-	-	-	2,234	(2,234)
	$ 1,000,000	$ -	$ 1,000,000	$ 1,004,264	$ (4,264)
TOTALS					
Operation and maintenance	$ 29,551,002	$ 4,092,000	$ 33,643,002	$ 33,693,199	$ (50,197)
Capital	25,077,001	(2,000,000)	23,077,001	14,053,057	9,023,944
	$ 54,628,003	$ 2,092,000	$ 56,720,003	47,746,256	$ 8,973,747
Less: Land sales				1,504,418	
Loans transferred to accounts receivable				264,849	
				1,769,267	
				$ 45,976,989	

GOVERNMENT OF THE YUKON TERRITORY

Schedule 16

Schedule of Special Warrants
for the year ended March 31, 1989

Warrant Number	Department	Detail	1989 (thousands of dollars)	
88 - 1	All departments	Supplementary spending for 1988/89 to carry government programming to year end	Operation and maintenance	$ 13,082
			Capital	11,347
				$ 24,429

GOVERNMENT OF THE YUKON TERRITORY — Schedule 17

Schedule of Public Debt
for the year ended March 31, 1989

Maturity Date	Issue Date	YTG #	Rate %	Purpose	Balance March 31, 1988	Retirements	Balance March 31, 1989
Loans Payable - Government of Canada							
Aug 28,1990	Aug 28,1980	191	12.5000	Municipal	$ 43,012.15	$ 12,685.67	$ 30,326.48
Oct 17,1990	Oct 17,1975	141	9.3125	Municipal	322,112.78	97,668.65	224,444.13
Jan 16,1991	Jan 16,1971	85	7.1875	Municipal	45,086.48	13,998.53	31,087.95
May 26,1991	May 26,1971	92	6.9375	Municipal	47,794.12	10,774.51	37,019.61
Nov 02,1991	Nov 02,1976	149	9.1250	Municipal	80,755.91	17,626.16	63,129.75
Dec 31,1991	Dec 31,1976	151	9.1250	Municipal	29,879.52	6,521.70	23,357.82
Mar 17,1992	Mar 17,1972	101	6.6875	Municipal	7,280.45	1,647.37	5,633.08
Mar 17,1992	Mar 17,1977	154	8.3750	Municipal	57,041.73	12,588.75	44,452.98
Aug 08,1992	Aug 08,1972	106	7.6250	Municipal	79,864.58	13,715.65	66,148.93
Oct 15,1992	Oct 15,1967	43	6.1875	Low Cost Housing	91,232.37	16,063.58	75,168.79
Dec 07,1992	Dec 07,1977	164	8.5000	Municipal	72,603.71	12,253.01	60,350.70
Jul 01,1993	Jul 01,1978	168	9.1250	Municipal	88,809.24	11,767.30	77,041.94
Sep 12,1993	Sep 12,1978	169	9.2500	Municipal	16,817.14	2,221.28	14,595.86
Sep 29,1993	Sep 29,1978	170	9.5000	Municipal	150,862.78	8,363.38	142,499.40
Sep 29,1993	Sep 29,1978	171	9.2500	Municipal	59,597.85	7,871.91	51,725.94
Feb 01,1994	Feb 01,1974	125	7.6875	Municipal	23,217.31	3,189.93	20,027.38
Mar 20,1994	Mar 20,1979	174	10.1250	Municipal	94,947.27	12,267.08	82,680.19
Mar 21,1994	Mar 21,1969	58	7.3750	Low Cost Housing	146,327.53	20,263.54	126,063.99
Jul 03,1994	Jul 03,1974	128	9.3750	Municipal	135,020.16	14,507.39	120,512.77
Jul 03,1994	Jul 03,1974	129	9.3750	Municipal	279,550.60	30,036.63	249,513.97
Sep 19,1994	Sep 19,1974	134	9.3750	Municipal	8,386.41	901.11	7,485.30
Nov 01,1994	Nov 01,1974	136	9.7500	Municipal	121,854.56	12,943.51	108,911.05
Nov 20,1994	Nov 20,1979	176	10.8750	Municipal	342,051.03	35,097.49	306,953.54
Nov 20,1994	Nov 20,1979	177	10.8750	Municipal	122,465.38	12,566.03	109,899.35
Nov 20,1994	Nov 20,1979	178	10.8750	Municipal	128,114.83	13,145.73	114,969.10
Dec 07,1994	Dec 07,1979	180	10.8750	Municipal	345,323.38	35,433.26	309,890.12
Dec 07,1994	Dec 07,1979	181	10.8750	Municipal	63,875.41	6,554.20	57,321.21
Dec 18,1994	Dec 18,1979	182	10.8750	Municipal	156,593.06	16,067.83	140,525.23
Dec 28,1994	Dec 28,1979	185	10.8750	Municipal	80,351.57	8,244.78	72,106.79
Oct 17,1995	Oct 17,1975	139	10.0000	Municipal	194,258.00	16,986.68	177,271.32
Mar 31,1996	Mar 31,1976	142	9.7500	Community Assistance	248,651.22	21,941.15	226,710.07
Jun 30,1996	Jun 30,1976	144	9.7500	Municipal	335,803.02	24,990.06	310,812.96
Nov 02,1996	Nov 02,1976	150	9.3750	Municipal	321,717.93	24,321.91	297,396.02

GOVERNMENT OF THE YUKON TERRITORY — Schedule 17

Schedule of Public Debt
for the year ended March 31, 1989

Maturity Date	Issue Date	YTG #	Rate %	Purpose	Balance March 31, 1988	Retirements	Balance March 31, 1989
Loans Payable - Government of Canada							
Dec 02,1996	Dec 02,1971	98	7.1875	Low Cost Housing	$ 90,247.20	$ 7,475.86	$ 82,771.34
Dec 31,1996	Dec 31,1976	152	9.3750	Municipal	59,781.57	4,519.50	55,262.07
Dec 31,1996	Dec 31,1976	153	9.3750	Municipal	232,483.83	17,575.83	214,908.00
Oct 01,1997	Oct 23,1967	41	6.2500	Municipal	112,210.04	8,413.69	103,796.35
Dec 07,1997	Dec 07,1977	159	8.7500	Municipal	69,821.63	4,650.78	65,170.85
Dec 07,1997	Dec 07,1977	160	8.7500	Municipal	48,875.16	3,255.54	45,619.62
Dec 07,1997	Dec 07,1977	161	8.7500	Municipal	139,643.14	9,301.58	130,341.56
Dec 07,1997	Dec 07,1977	162	8.7500	Municipal	209,464.62	13,952.38	195,512.24
Dec 07,1997	Dec 07,1977	163	8.7500	Municipal	27,928.60	1,860.32	26,068.28
Mar 01,1998	Mar 01,1973	114	7.3125	Municipal	24,091.76	1,718.12	22,373.64
Jul 01,1998	Jul 01,1978	166	9.3750	Municipal	3,610.34	201.47	3,408.87
Jul 01,1998	Jul 01,1978	167	9.3750	Municipal	21,439.45	1,196.55	20,242.90
Sep 29,1998	Sep 29,1973	121	7.8750	Municipal	26,627.01	1,610.34	25,016.67
Nov 29,1998	Nov 29,1978	172	9.3750	Municipal	26,324.49	1,469.20	24,855.29
Jan 15,1999	Jan 15,1974	18	5.3750	Low Cost Mortgages	15,636.22	1,079.25	14,556.97
Sep 27,1999	Sep 27,1969	67	7.7500	Municipal	337,447.53	18,047.15	319,400.38
Dec 18,1999	Dec 18,1979	183	10.8750	Municipal	16,594.71	736.16	15,858.55
Jul 03,2000	Jul 03,1970	798	8.2500	Municipal	128,345.26	5,873.97	122,471.29
Jul 31,2000	Jul 31,1980	189	11.3750	Municipal	68,188.59	2,537.01	65,651.58
Mar 17,2002	Mar 17,1972	99	6.6875	Municipal	153,065.87	6,939.48	146,126.39
Sep 15,2002	Sep 15,1967	45	6.0625	Municipal	20,161.98	862.08	19,299.90
Nov 24,2003	Nov 24,1978	173	9.5000	Municipal	269,095.71	7,813.12	261,282.59
Mar 10,2007	Mar 10,1987	CPP01	9.0400	Municipal	572,000.00	-	572,000.00
Apr 09,2007	Apr 09,1987	CPP02	9.1200	Municipal	430,000.00	-	430,000.00
May 07,2007	May 07,1987	CPP03	9.1300	Municipal	766,000.00	-	766,000.00
Jun 04,2007	Jun 04,1987	CPP04	9.8800	Municipal	793,000.00	-	793,000.00
Jul 09,2007	Jul 09,1987	CPP05	9.8300	Municipal	329,000.00	-	329,000.00
Aug 07,2007	Aug 07,1987	CPP06	9.7200	Municipal	192,000.00	-	192,000.00
Sep 10,2007	Sep 10,1987	CPP07	10.4200	Municipal	146,000.00	-	146,000.00
Oct 09,2007	Oct 09,1987	CPP08	10.7900	Municipal	134,000.00	-	134,000.00
Nov 10,2007	Nov 10,1987	CPP09	11.0700	Municipal	364,000.00	-	364,000.00
					$ 10,168,344.19	$ 676,315.14	$ 9,492,029.05

GOVERNMENT OF THE YUKON TERRITORY

Schedule 17

Schedule of Public Debt
for the year ended March 31, 1989

Maturity Date	Issue Date	YTG #	Rate %	Purpose	Balance March 31, 1988	Retirements	Balance March 31, 1989
Yukon Bonds							
Sep 15,1988	Sep 15,1983	-	11.5000	Municipal	$ 153,000.00	$ 153,000.00	$ 0.00
Sep 15,1989	Sep 15,1983	-	12.5000	Municipal	92,000.00	-	92,000.00
Sep 15,1990	Sep 15,1983	-	12.5000	Municipal	104,000.00	-	104,000.00
Sep 15,1991	Sep 15,1983	-	12.5000	Municipal	119,000.00	-	119,000.00
Sep 15,1992	Sep 15,1983	-	12.5000	Municipal	133,000.00	-	133,000.00
Sep 15,1993	Sep 15,1983	-	12.5000	Municipal	151,000.00	-	151,000.00
Sep 15,1994	Sep 15,1983	-	13.0000	Municipal	128,000.00	-	128,000.00
Sep 15,1995	Sep 15,1983	-	13.0000	Municipal	144,000.00	-	144,000.00
Sep 15,1996	Sep 15,1983	-	13.0000	Municipal	164,000.00	-	164,000.00
Sep 15,1997	Sep 15,1983	-	13.0000	Municipal	184,000.00	-	184,000.00
Sep 15,1998	Sep 15,1983	-	13.0000	Municipal	208,000.00	-	208,000.00
Sep 15,1999	Sep 15,1983	-	13.0000	Municipal	21,000.00	-	21,000.00
Sep 15,2000	Sep 15,1983	-	13.0000	Municipal	24,000.00	-	24,000.00
Sep 15,2001	Sep 15,1983	-	13.0000	Municipal	27,000.00	-	27,000.00
Sep 15,2002	Sep 15,1983	-	13.0000	Municipal	30,000.00	-	30,000.00
Sep 15,2003	Sep 15,1983	-	13.0000	Municipal	35,000.00	-	35,000.00
					1,717,000.00	153,000.00	1,564,000.00
					$ 11,885,344.19	$ 829,315.14	$11,056,029.05

GOVERNMENT OF THE YUKON TERRITORY

Schedule 18

Schedule of Guaranteed Debt
for the year ended March 31, 1989

	1989	1988
Guarantees authorized pursuant to the Yukon Development Corporation Act	$ 53,450,000	$ 54,850,000
Guarantees authorized pursuant to the Yukon Housing Corporation Act		
Debentures	3,346,000	3,447,000
Mortgages	10,050,000	6,049,000
	$ 66,846,000	$ 64,346,000

SECTION V

SUPPLEMENTARY FINANCIAL STATEMENTS

Report on the examination of the accounts
and financial statements of the
COMPENSATION FUND
(Yukon Territory)
for the year ended December 31, 1988

AUDITOR GENERAL OF CANADA VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Executive Council Member responsible for the
Yukon Workers' Compensation Fund

I have examined the balance sheet of the Compensation Fund (Yukon Territory) as at December 31, 1988 and the statements of income, expense and operating reserve and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Board, the financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been in accordance with the Yukon Financial Administration Act and regulations and the Workers' Compensation Act and regulations.

Kenneth M. Dye, F.C.A.
Auditor General of Canada

Ottawa, Canada
April 21, 1989

COMPENSATION FUND
(Yukon Territory)

Balance Sheet
as at December 31, 1988

ASSETS

	1988	1987
	(in thousands of dollars)	
Cash and short-term investments	$ 4,622	$ 3,416
Assessments receivable (Note 4)	609	896
Accounts receivable	147	75
Accrued interest receivable	1,031	639
Investments (Note 5)	57,743	53,141
Land, at cost	447	-
	$ 64,599	$ 58,167

LIABILITIES

Accounts payable	$ 453	$ 390
Assessments refundable	431	367
Merit rebates payable	464	507
Future claim costs (Note 6)	10,312	8,342
Pension liability (Note 7)	16,978	15,063
Annuity liability (Note 8)	79	50
	28,717	24,719

RESERVES

Special (Note 9)	21,995	20,754
Operating	13,887	12,694
	35,882	33,448
	$ 64,599	$ 58,167

Approved by the Workers' Compensation Board

Chairman

Member

Member

COMPENSATION FUND
(Yukon Territory)

Statement of Income, Expense and Operating Reserve
for the year ended December 31, 1988

	1988	1987
	(in thousands of dollars)	
Income		
Assessments	$ 5,378	$ 4,870
Less: Merit rebates	376	511
	5,002	4,359
Interest	5,442	5,289
Supplementary compensation benefits recovered	363	359
	10,807	10,007
Expense		
Claim costs		
Compensation	831	521
Medical aid and travel	463	359
Pension awards	544	274
	1,838	1,154
Transfers to		
Future claim costs	1,801	1,174
Special reserves	212	197
Annuity provisions	-	2
	3,851	2,527
Allocation of interest	4,229	4,104
Administrative (Note 10)	1,171	1,217
Supplementary compensation benefits	363	359
	9,614	8,207
Net income for the year	1,193	1,800
Operating reserve at beginning of the year	12,694	10,894
at end of the year	$ 13,887	$ 12,694

COMPENSATION FUND
(Yukon Territory)
Statement of Changes in Financial Position
for the year ended December 31, 1988

	1988	1987
	(in thousands of dollars)	
Operating activities		
Net income for the year	$ 1,193	$ 1,800
Items not involving cash		
Transfers to:		
Future claim costs	1,801	1,174
Annuity liability	-	2
Pension liability	533	267
Special reserves	212	197
Allocation of interest	4,229	4,104
Amortization of bond premiums and discounts	(754)	(582)
(Gain) loss on disposal of bonds	508	(139)
Increase in accounts payable, assessments refundable and merit rebates payable	84	75
(Increase) decrease in receivables	(177)	307
	7,629	7,205
Pensions and claims paid from:		
Future claim costs	538	115
Pension liability	736	676
Special reserves	346	358
	1,620	1,149
Cash provided from operating activities	6,009	6,056
Investing activities		
Increase in investments	4,356	7,878
Purchase of land	447	-
Cash utilized for investments	4,803	7,878
Increase (decrease) in cash and short-term investments	1,206	(1,822)
Cash and short-term investments		
at beginning of the year	3,416	5,238
at end of the year	$ 4,622	$ 3,416

COMPENSATION FUND
(Yukon Territory)

Notes to Financial Statements
December 31, 1988

1. Authority and operations

The Compensation Fund was established in 1973 by the Workers' Compensation Act and is administered by the Workers' Compensation Board pursuant to the Act.

The Fund provides compensation for injury or death by accident arising out of and in the course of employment. Annual assessments are levied upon employers, usually on the basis of their assessable payrolls reported, to meet all claim costs, administrative expenses and transfers to reserves.

2. Accounting policies

These financial statements have been prepared by management in accordance with accounting principles considered to be appropriate in the circumstances. The more significant accounting policies of the Board are as follows:

(a) Allowance for doubtful accounts

An allowance for doubtful assessments receivable is provided for by charges against assessment income. Doubtful accounts are written off if deemed uncollectable.

(b) Investments

Investments are recorded at cost at the time of acquisition. Discounts or premiums are amortized over the term of the investment. Part of the investment portfolio has been designated to match the expected future payments of pensions.

(c) Future claim costs

In accordance with Section 68 of the Act, the estimated liability for future claim costs is based on the present value of expected future costs of claims in process, additional costs arising in future years in respect of awards already made, and accidents which have occurred but which have not been reported.

(d) Pension liability

The pension liability represents the capitalized value of future payments of pension awards. Except for pension awards provided from the special reserves when applicable, all pensions awarded for the current year's claims are provided for annually from operations and those awarded for prior years' claims are provided from the liability for future claim costs.

(e) Annuity liability

Amounts are set aside equal to ten percent of compensation paid to workers disabled after December 31, 1982 who have been on compensation for 24 consecutive months. These amounts will provide annuities for these workers at age 65 in accordance with Section 48 of the Act.

(f) Special reserves

Pursuant to Section 68 of the Act, special reserves are established by an annual appropriation from net assessment income of each industrial classification, based on claims experience. These reserves, and purposes, are as follows:

Disaster - to meet losses arising or likely to arise from disaster or other circumstances that would unfairly burden the employers in any class. In accordance with Board policy the amount of any individual claim cost in excess of established limits for each class is charged to the disaster reserve.

Rehabilitation - to meet expenses incurred in the rehabilitation of injured workers.

Enhanced disability - to meet the claim costs of disabilities aggravated by previous disabilities.

Industrial diseases - to meet the claim costs arising from industrial diseases.

(g) Operating reserve

In accordance with Section 68(g) of the Act, this reserve is maintained to provide stability in the assessment rates for each class from year to year and represents the net credit balance of the industrial classes.

(h) Assessments and merit rebates

Assessment income is calculated on actual payroll costs as reported. Separate rates of assessment are established for each industrial classification sufficient to provide funds to meet all claim costs, administrative expenses and transfers to reserves.

Merit rebates are allowed to employers with favourable claims experience in the immediately preceding three calendar years. Merit rebates provided for at the year-end represent the estimated rebates to be allowed on claims experience for the three prior years.

(i) Claim costs

Claim costs are provided for in the year in which the accident occurs and comprise compensation, pension awards, medical aid and travel and transfers to future claim costs and special reserves. Pension awards are capitalized at an interest rate equal to the difference between the estimated annual rate of future interest earnings and the estimated annual rate of statutory cost of living increases.

(j) Allocation of interest income and administrative expense

Interest income, excluding interest from the designated investment portfolio for pensions which is allocated to the pension liability, is allocated to the other liabilities and reserves according to the mean balances for the year.

Administrative expense, net of income from penalties, is allocated proportionately to each industrial classification within the operating reserve.

(k) Supplementary compensation benefits

Supplementary compensation benefits are granted, pursuant to the Worker' Compensation Supplementary Benefits Act, to all persons receiving compensation on or after October 1, 1973 for accidents prior to that date. Compensation is increased to the amount that would have been granted had the accident occurred after the coming into force of the Act. These benefits and the related recoveries from the Yukon Consolidated Revenue Fund in accordance with the Act are reflected in the Statement of Income, expense and operating reserve.

(l) Capital expenditure

Expenditures for real property are recorded as fixed assets, at cost. Acquisitions of office furniture and equipment are expensed when incurred.

3. Actuarial valuation

An actuarial valuation of the Compensation Fund, which is required to be carried out at least triennially in accordance with the Workers' Compensation Act, was completed as at December 31, 1986.

4. Assessments receivable

Assessments receivable are recorded net of an allowance for doubtful accounts of $19,000 (1987 - $46,000). Accounts written off during the year amounted to $7,500 (1987 - $14,000).

5. Investments

	1988		1987
	Par value	Amortized cost	Amortized cost
	(in thousands of dollars)		
Government of Canada			
Coupons	$28,735	$ 5,369	$ 4,766
Non-interest bearing bond	13,200	1,496	1,323
Interest bearing bonds	17,486	17,287	14,166
Treasury bills	14,278	13,936	20,719
Cash and short-term notes			
Provincial and provincial guaranteed bonds	14,593	14,367	11,387
Other	5,280	5,288	780
	$93,572	$57,743	$53,141
Market value - December 31		$59,900	$55,020

Investments maturing within one year total $14,159,000 (1987 - $22,384,000).

The Government of Canada non-interest bearing bond matures in 2006, and the coupons mature in the years 1989 to 2007. The amounts to be amortized for these items will be credited to income as follows:

(in thousands of dollars)

1989	$ 871
1990	982
1991	1,107
1992	1,251
1993	1,410
1994 - 2007	29,449
	$ 35,070

The amount to be amortized in this manner represents the difference between par value and amortized cost of the non-interest bearing bond and the coupons.

6. Future claim costs

	1988	1987
	(in thousands of dollars)	
Amounts provided		
By class	$ 1,801	$ 1,174
Allocation of interest	715	728
	2,516	1,902
Amounts applied		
Claim payment	538	115
Transfer to pension liability	-	1,590
Transfer to annuity liability	8	7
	546	1,712
Increase for the year	1,970	190
Balance at beginning of the year	8,342	8,152
Balance at end of the year	$ 10,312	$ 8,342

7. Pension Liability

	1988	1987
	(in thousands of dollars)	
Amounts provided		
Transfers from		
Special reserves	$ 415	$ 388
Operations	533	267
Future claim costs	-	1,590
Allocation of interest	1,703	1,473
	2,651	3,718
Amounts applied		
Pension payments	736	676
Increase for the year	1,915	3,042
Balance at beginning of the year	15,063	12,021
Balance at end of the year	$ 16,978	$ 15,063

In addition to the amount transferred to the pension liability from operations, pension awards for current year's claim costs include lump sum payments of $2,350 (1987 - $7,100).

An estimated valuation of the pension liability at December 31, 1988 using an interest rate of 2.0% (1987 - 2.0%) revealed a surplus of $1,750,000 (1987 - $967,000), after providing for the capitalized value of cost of living adjustments effective January 1, 1989.

8. Annuity liability

	1988	1987
	(in thousands of dollars)	
Amounts provided		
Transfers from		
Future claims costs	$ 8	$ 7
Operations	-	2
Special reserves	15	5
Allocation of interest	6	5
	29	19
Balance at beginning of year	50	31
Balance at end of the year	$ 79	$ 50

9. Special reserves

	1988					1987
	Disaster	Rehabilitation	Enhanced Disability	Industrial Diseases	Total	Total
	(in thousands of dollars)					
Amounts provided						
By class	$ 212	$ -	$ -	$ -	$ 212	$ 197
Interest	574	489	348	394	1,805	1,898
	786	489	348	394	2,017	2,095
Amounts applied						
Claim payments	181	106	41	18	346	358
Transfers to						
Pension liability	415	-	-	-	415	388
Annuity liability	15	-	-	-	15	5
	611	106	41	18	776	751
Increase for the year	175	383	307	376	1,241	1,344
Balance at beginning of the year	6,778	5,573	3,948	4,455	20,754	19,410
Balance at end of the year	$6,953	$5,956	$4,255	$4,831	$21,995	$20,754

10. Administrative expense

	1988	1987
	(in thousands of dollars)	
Salaries and benefits	$ 770	$ 702
Occupational health and safety	139	127
Rentals and supplies	126	136
Furniture and office equipment	74	-
Professional services	50	56
Medical fees	15	21
Computer software costs	-	220
Other	87	28
	1,261	1,290
Less: Income from penalties	90	73
	$ 1,171	$ 1,217

11. Related party transactions

In addition to the supplementary compensation benefits disclosed in the financial statements the Board administers the compensation claims of employees of the Government of the Yukon for which it receives reimbursement of the claim costs and related administration expenses. These totalled $741,000 for 1988 (1987 - $423,000).

12. Comparative figures

Certain of the comparative figures in the Statement of Changes in Financial Position have been reclassified to conform with the current year's presentation.

Report on the examination of the
accounts and financial statements of the
YUKON LIQUOR CORPORATION
for the year ended March 31, 1989

AUDITOR GENERAL OF CANADA VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Executive Council Member responsible for the
Yukon Liquor Corporation

I have examined the balance sheet of the Yukon Liquor Corporation as at March 31, 1989 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions that have come under my notice have, in all significant respects, been in accordance with the Yukon Financial Administration Act and regulations, the Liquor Act and regulations, the by-laws of the Corporation and the Liquor Tax Act.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 20, 1989

YUKON LIQUOR CORPORATION

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Current		
Cash	$ 1,967	$ 1,058
Accounts receivable	89	98
Inventories	2,337	2,205
Prepaid expenses	16	17
	$ 4,409	$ 3,378

LIABILITIES

Current		
Accounts payable	$ 3,351	$ 2,352
Deferred revenue	107	100
	3,458	2,452
Accrued employee termination benefits	251	226
Government of the Yukon Working capital advance	700	700
	$ 4,409	$ 3,378

Approved by the Board:

Margaret A Dunn
Chairman

Member

YUKON LIQUOR CORPORATION

Statement of Income
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Sales	$ 16,499	$ 15,495
Cost of goods sold	8,219	7,903
Gross profit	8,280	7,592
Expenses		
Salaries and employee benefits	2,096	1,971
Rentals, utilities and maintenance	386	371
Cartage	158	162
General and office supplies	78	62
Travel and communication	72	63
Professional services	12	26
Board honoraria and expenses	12	15
Miscellaneous	8	4
	2,822	2,674
Operating income	5,458	4,918
Other income		
Bank interest	72	21
Fees, permits and licences	67	63
Miscellaneous	149	131
	288	215
Net income for the year, transferred to the Government of the Yukon	$ 5,746	$ 5,133

YUKON LIQUOR CORPORATION

Notes to Financial Statements
March 31, 1989

1. Authority and operations

The Corporation, established under the Liquor Act, is responsible for the purchase, distribution and sale of liquor within the Territory. It is also responsible for controlling the sale of liquor through licenced outlets and enforcing all matters related to the Act.

The Corporation is provided with an interest-free working capital advance by the Government of the Yukon, to which the net income for the year is transferred in accordance with the Act.

2. Accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year. The more significant accounting policies are as follows:

Inventories

Inventories are valued at landed cost at Whitehorse.

Fixed assets

Fixed assets are financed by the Government of the Yukon under a capital vote within the Capital Estimates of the Government. These assets are owned by the Government of the Yukon and are recorded in the accounts of the Corporation at a nominal amount of $1.

Pensions

The Corporation and its employees, who are deemed to be employees of the Government of the Yukon, make contributions to the Public Service Superannuation Plan administered by the Government of Canada. Contributions to the Plan are required from both the employees and the Corporation. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. Fixed assets

The cost to the Government of the Yukon of fixed assets held by the Corporation at March 31 is as follows:

	1989	1988
	(thousands of dollars)	
Liquor store buildings	$ 978	$ 899
Store and warehouse improvements	1,115	1,076
Equipment	479	436
Furniture and office equipment	130	129
	$ 2,702	$ 2,540

During the year, fixed assets costing $172,000 (1988 - $215,000) were charged to a capital vote of the Government of the Yukon and transferred to the Corporation without charge.

4. Accommodation and services provided without charge

These financial statements do not reflect the cost of accommodation and other services provided without charge by the Government of the Yukon, or the value of services provided without charge to the Government by the Corporation in its capacity as Territorial Agent in localities outside Whitehorse. The value of services provided by the Government to the Corporation is estimated at $414,000 (1988 - $194,000). The value of services provided by the Corporation to the Government is estimated at $225,000 (1988 - $216,000).

5. Collection of liquor taxes

The Corporation transferred to the Government of the Yukon liquor taxes of $1,980,000 (1988 - $1,862,000) collected during the year under the Liquor Tax Act.

6. Related party transactions

In addition to the related party transactions disclosed in Notes 3 to 5 inclusive, accounts payable at March 31, 1989 include $1,594,000 due to the Government of the Yukon (1988 - $867,000).

7. Lease commitments

The Corporation has commitments to December 31, 1990 for leased premises of $176,000 per year, subject to annual Consumer Price Index adjustments.

Report on the examination of the
accounts and financial statements of the
YUKON HOUSING CORPORATION
for the year ended March 31, 1989

AUDITOR GENERAL OF CANADA VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Executive Council Member responsible for the
Yukon Housing Corporation

I have examined the balance sheet of the Yukon Housing Corporation as at March 31, 1989 and the statements of operations, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been in accordance with the Yukon Financial Administration Act and regulations, the Housing Corporation Act and the by-laws of the Corporation.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 23,1989

YUKON HOUSING CORPORATION
Balance Sheet
as at March 31, 1989

	1989	1988
	(thousands of dollars)	
ASSETS		
Current assets		
Cash	$ 1,790	$ 208
Accounts receivable		
- Central Mortgage and Housing Corporation	1,347	968
- Other	257	302
Due from the Yukon Government	-	235
Due from Whitehorse Housing Association	82	-
Inventory of houses for sale	81	85
Prepaid expenses	23	48
	3,580	1,846
Mortgages receivable	146	151
Investment in housing projects (Note 3)	22,170	18,220
	$ 25,896	$ 20,217
LIABILITIES		
Current liabilities		
Bank indebtedness	$ [illegible]5	$ -
Accounts payable	86?	1,666
Due to the Yukon Government	2,392	-
Due to Whitehorse Housing Association	-	51
Current portion of long-term debt	109	129
	3,589	1,846
Long-term debt (Note 4)	13,287	9,367
	16,876	11,213
EQUITY		
Investment by the Yukon Government	9,020	9,004
	$ 25,896	$ 20,217

Approved:

President

Chairman of the Board

YUKON HOUSING CORPORATION
Statement of Equity
as at March 31, 1989

	1989	1988
	(thousands of dollars)	
Balance, beginning of year	$ 9,004	$ 6,283
Add: financing grant (Notes 5 and 6)	16	2,721
Balance, end of year	$ 9,020	$ 9,004

YUKON HOUSING CORPORATION
Statement of Operations
Year Ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Income		
Rental income	$ 1,784	$ 1,410
Recoveries - cost shared agreements	1,705	1,097
Interest	45	8
Miscellaneous	7	1
	3,541	2,516
Expenses		
Program costs - Operations (Schedule)	2,036	2,091
- Other (Notes 5 and 6)	959	441
Interest on long-term debt	1,195	749
Personnel	1,154	875
Administration (Schedule)	474	409
	5,818	4,565
Other items		
Depreciation and amortization	636	384
Loss on disposal of investment in housing projects	1	27
Loss on sale of buy-back housing	-	30
	6,455	5,006
Loss before government grants	(2,914)	(2,490)
Grants - The Yukon Government		
Operating	1,955	2,049
Capital (Notes 5 and 6)	959	441
Net income for the year	$ -	$ -

YUKON HOUSING CORPORATION
Statement of Changes in Financial Position
Year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Operating activities		
Net income for the year	$ -	$ -
Non-cash items		
Depreciation	636	384
Remote demonstration program write-off	-	193
Loss on sale of fixed assets	1	27
Decrease (increase) in operating components of working capital	1,591	(555)
Cash provided by operating activities	2,228	49
Investing activities		
Additions to investment in housing projects	4,601	6,754
Proceeds from sale of investment in housing projects	(14)	(185)
Increase (decrease) in mortgages receivable	(5)	72
Cash required for investing activities	4,582	6,641
Financing activities		
Mortgage financing	4,032	3,451
Repayment of principal on long term debt		
Canada Mortgage and Housing Corporation	(63)	(101)
Mortgages	(49)	(30)
Financing grant	16	2,721
Cash provided by financing activities	3,936	6,041
Increase (decrease) in cash	1,582	(551)
Cash, beginning of year	208	759
Cash, end of year	$ 1,790	$ 208

YUKON HOUSING CORPORATION

Notes to Financial Statements
March 31, 1989

1. Authority and objectives

The Corporation was established in 1972 by the Housing Corporation Act to develop and manage home ownership and rental housing programs, and to administer the Yukon Government's staff accommodation.

The Corporation is dependent on the Yukon Government, either directly or indirectly through guarantees, for the funds required to finance its operations. Under Section 17 of the Act, advances for the operating and capital costs of the Corporation are received from the Government.

2. Significant accounting policies

Grants provided by the Yukon Government

Operating and capital grants are received from the Yukon Government, in accordance with Section 17 of the Act. These grants are reflected on the statement of operations or statement of equity as appropriate.

Houses for sale

The Government Employee Housing Plan was established for the purpose of acquiring housing units from former employees. The units are held by the Corporation until sold and are reflected in the balance sheet at the lower of cost or appraised value.

Investment in housing projects

Investments in land and housing projects are stated at cost, net of contributions from outside agencies, and include interest on applicable loan advances during the construction period. Projects constructed by the Corporation are financed by loans from the Canada Mortgage and Housing Corporation, by grants from the Yukon Government, and by mortgages from private lending institutions.

Investments in social housing projects pursuant to agreements under the National Housing Act, are depreciated by the sinking fund method based on the principal repayment of the long-term debt.

Investments in low rental family housing projects representing the Corporation's 25 percent share the cost of the projects under Canada-Yukon agreements are depreciated in a similar manner.

Investments in other public housing projects such as capital improvements which are not financed by long-term debt are depreciated on a straight-line basis over 15 years.

Under the lease to purchase program the Corporation purchases houses and leases these to qualified applicants who are given an option to purchase the houses within five years. These investments are being depreciated on a straight line basis over the estimated useful life of 35 years.

Investments in staff housing projects, and in other facilities, excluding the land component, are being depreciated on the straight-line basis over the estimated useful life of the asset as follows:

Standard construction	35 years
Mobile units	15 years

Furniture and equipment provided in staff accomodation and office improvements, furniture and equipment are written-off to expense.

Program costs

Assistance provided to homeowners and landlords under the Home Improvement Initiative Program is charged to Program costs - other.

Administration expenses relating directly to program management are allocated proportionately to each program.

Cost recoveries are offset against the relevant program costs. These recoveries are from the Canada Mortgage and Housing Corporation for their portion of the operating deficits incurred in operating community housing projects built under the National Housing Act, the Department of Indian Affairs and Northern Development for the operation of community projects occupied by status natives, and from the City of Whitehorse for their portion of the deficits incurred in operating a rental complex constructed under the National Housing Act. Any adjustments upon finalization of cost recoveries are reflected in the accounts in the year of adjustment.

Pensions

Contributions are made by the Corporation and its employees to the Public Service Superannuation Plan of the Federal Government. Contributions to the Plan are required from both the Corporation and its employees. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. Investment in housing projects

During the year, the Corporation received contributions of $396,000 (1988-$723,000), $139,000 (1988 - $19,000), and $nil (1988 - $92,000) respectfully from the Canada Mortgage and Housing Corporation, the Federal Department of Indian Affairs and Northern Development and the City of Whitehorse on investments in land and housing projects pursuant to cost-shared agreements. These investments are stated at cost net of contributions from outside agencies. This has resulted in a net investment in housing projects as follows:

	1989	1988
	(thousands of dollars)	
Social housing projects		
Houses	$ 16,294	$ 14,325
Accumulated depreciation	1,264	886
	15,030	13,439
Land	490	490
	15,520	13,929
Lease to purchase projects		
Cost	1,471	-
Accumulated depreciation	42	-
	1,429	-
Staff housing projects		
Houses	6,073	5,257
Accumulated depreciation	1,550	1,383
	4,523	3,874
Land	284	281
	4,807	4,155
Other facilities		
Houses	619	300
Accumulated depreciation	218	177
	401	123
Land	13	13
	414	136
	$ 22,170	$ 18,220

4. Long-term debt

	1989	1988
	(thousands of dollars)	
Canada Mortgage and Housing Corporation loans	$ 3,346	$ 3,447
Mortgages from private lending institutions	10,050	6,049
	13,396	9,496
Current maturities	109	129
Net long-term debt	13,287	9,367

The loans are repayable in annual instalments until the year 2027 and bear interest at a weighted average of 9.19%.

The mortgages bear interest at a weighted average rate of 11.38% and are repayable in blended monthly instalments until the year 2023 on the basis of amortization periods of up to 35 years.

Principal repayments required over the next five years are as follows:

	Loans	Mortgages
	(thousands of dollars)	
1990	$ 63	$ 46
1991	69	52
1992	75	58
1993	81	65
1994	88	72

The repayment of principal interest on long-term debt is guaranteed by the Yukon Government as provided for in Section 13 of the Housing Corporation Act.

5. Program costs - other

Program costs - other are charged to operating expenses in accordance with the Corporation's accounting policies. These costs comprise primarily expenses for the Home Improvement Initiative Program and office improvements both of which are provided for in the Capital Vote provided to the Corporation. Accordingly these costs are offset by the capital grant from the the Yukon Government. The other portion of the capital grant represents a financing grant and is credited directly to Equity.

6. Capital grant

The Capital grant for the year was calculated as follows:

	1989	1988
	(thousands of dollars)	
Capital program costs (per schedule)	$ 6,095	$ 8,036
Repayment of long-term debt	112	131
	6,207	8,167
Less:		
Capital recoveries - cost shared	544	837
Depreciation	636	384
Decrease (increase) in mortgages receivable	5	(72)
Proceeds on sale of investments	14	185
Loss on sale of investment in housing projects	1	27
Mortgage financing	4,032	3,451
Remote demonstration costs written off in the prior year	-	193
	5,232	5,005
Capital grant	$ 975	$ 3,162
Capital grant allocated to:		
Operations		
Home Improvement Initiative	$ 749	$ 153
Office improvements	184	55
Lease to Purchase program overheads	26	-
Remote demonstration costs	-	233
	959	441
Equity (financing grant)	16	2,721
	$ 975	$ 3,162

7. Commitments

The estimated cost of completion for the capital projects approved and carried over into the next fiscal year is $990,000 (1988 - $956,000). At March 31, 1989 the Corporation had $99,000 (1988 - $640,000) in outstanding contractual obligations on capital projects.

8. Comparative figures

The 1989 financial statements reflect a number of changes in presentation designed to more clearly portray the gross income and expenses of the Corporation and the utilization of the grant from the Yukon Government.

Certain comparative figures for 1988 have been restated to conform with the 1989 presentation.

Schedule

YUKON HOUSING CORPORATION

Schedule of administration and program costs
O & M and Capital
Year Ended March 31, 1989

	1989		1988
	O & M	Capital	Total
	(thousands of dollars)		
Administration			
Professional fees	$ 108	$ -	$ 193
Travel and transportation	103	-	81
Rentals - office and equipment	65	-	9
Computer services	50	-	8
Communications	38	-	30
Office and sundry	33	-	38
Boards and committees	31	-	36
Public relations	30	-	9
Personnel recruitment and training	16	-	5
	$ 474	$ -	$ 409
Program costs			
Housing operations			
Utilities	$ 601	$ -	$ 535
General maintenance	596	-	857
Property taxes	316	-	274
Property rentals	340	-	333
Grounds and snow removal	97	-	59
Program administration	86	-	33
	2,036	-	2,091
Housing acquisition and improvements	-	3,665	7,591
Lease to purchase	-	1,497	-
Home improvement initiative	-	749	153
Office improvements, furnishings and equipment	-	184	55
Rural & remote native demonstration	-	-	233
	$2,036	$6,095	$10,123

Report on the examination of the
accounts and financial statements of the
YUKON DEVELOPMENT CORPORATION
for the year ended March 31, 1989

AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Executive Council Member responsible for the
Yukon Development Corporation

I have examined the consolidated balance sheet of the Yukon Development Corporation as at March 31, 1989 and the consolidated statements of income, retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the consolidated financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been in accordance with the Yukon Financial Administration Act and regulations, the Yukon Development Corporation Act and the by-laws of the Corporation.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
September 13, 1989

YUKON DEVELOPMENT CORPORATION
Consolidated Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Fixed assets		
Property, plant and equipment (Note 3)	$ 92,251	$ 94,878
Current assets		
Cash and short-term investments	6,784	3,259
Accounts receivable	3,377	3,252
Inventories	570	4,042
Prepaid expenses	127	47
	10,858	10,600
Investments (Notes 4 and 11)		
Debentures	3,534	-
Long-term receivables	725	-
Shares	120	-
	4,379	-
Deferred costs	114	1,793
	4,493	1,793
	$ 107,602	$ 107,271

LIABILITIES

Long-term debt (Note 5)		
Government of Canada	$ 52,050	$ 53,450
Government of the Yukon Territory	14,336	14,336
	66,386	67,786
Current liabilities		
Accounts payable	587	1,372
Interest payable	637	687
Current portion of long-term debt (Note 5)	1,400	1,400
	2,624	3,459
Due to affiliated corporation (Note 6)	573	-
	69,583	71,245

EQUITY

Contributed capital (Note 5b)	29,500	29,500
Contingency reserve (Note 7)	2,250	2,250
Retained earnings	6,269	4,276
	38,019	36,026
	$ 107,602	$ 107,271

Approved by the Board:

Chairman

Director

YUKON DEVELOPMENT CORPORATION

Consolidated Statement of Retained Earnings
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Balance at beginning of year	$ 4,276	$ (29)
Net income after appropriation for contingency reserve	3,335	5,470
Power rate relief subsidy payments (Note 2[f])	(1,342)	(1,165)
Balance at end of year	$ 6,269	$ 4,276

YUKON DEVELOPMENT CORPORATION

Consolidated Statement of Income
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Revenue		
Sales	$ 24,365	$ 22,845
Other	78	79
	24,443	22,924
Expenses		
Operation and maintenance	8,964	6,398
Administration	3,388	2,458
Depreciation	2,273	2,189
Amortization of deferred costs	625	257
Board expenses	25	27
	15,275	11,329
Operating income	9,168	11,595
Other expense (income)		
Interest expense	4,085	4,282
Interest income	(691)	(407)
	3,394	3,875
Income before extraordinary items	5,774	7,720
Extraordinary items (Note 8)	2,439	-
Net income	3,335	7,720
Contingency reserve (Note 7)	-	2,250
Net income after appropriation for contingency reserve	$ 3,335	$ 5,470

YUKON DEVELOPMENT CORPORATION

Consolidated Statement of Changes in Financial Position
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Cash provided from operating activities		
Income before extraordinary items	$ 5,774	$ 7,720
Items not involving cash		
Depreciation	2,273	2,189
Amortization of deferred costs	625	257
Gain on sale of fixed assets	(19)	-
Extraordinary items related to working capital		
Decrease in part supplies	(58)	-
Decrease in inventory	(639)	-
Change in non-cash components of working capital other than related to sale of sawmill	1,060	(4,532)
	9,016	5,634
Cash provided from (required for) investing activities		
Addition to fixed assets	(2,837)	(2,806)
Proceeds from disposal of fixed assets	165	612
Cash proceeds on sale of sawmill	400	-
Purchase of shares of Yukon Pacific Forest Products Ltd.	(400)	-
Deferred costs	-	(1,681)
	(2,672)	(3,875)
Cash provided from (required for) financing activities		
Repayment of long-term debt	(1,400)	(1,150)
Power rate relief subsidy payments	(1,342)	(1,165)
Decrease in amount due to affiliated corporation	(77)	-
	(2,819)	(2,315)
Non-cash transactions related to sale of sawmill		
Sale of sawmill assets	3,250	-
Sale of inventory	1,372	-
Sale of power plant	800	-
Sale of shares	280	-
Debentures, long-term receivables and shares	(5,702)	-
	-	-
Net increase (decrease) in cash	3,525	(556)
Cash and short-term investments at beginning of year	3,259	3,815
Cash and short-term investments at end of year	$ 6,784	$ 3,259

YUKON DEVELOPMENT CORPORATION

Notes to Consolidated Financial Statements
March 31, 1989

1. Authority, objectives and operations

The Corporation was established under the Yukon Development Corporation Act, assented to on October 28, 1985, and proclaimed in effect on December 29, 1986 by Order-In-Council 1986/197. The Corporation is to participate with the private sector in the economic development of the Yukon and acquire and operate the assets of the Northern Canada Power Commission in the Yukon.

The Corporation purchased the assets of Watson Lake Forest Products Ltd. (in receivership) in 1987 and entered into two seperate management agreements for operation of these facilities under the name of Hyland Forest Products, first with Jack Sigalet and Associates Ltd. and later with Carroll Hatch (International) Ltd. The sawmill operations were sold on February 20, 1989.

A wholly owned subsidiary of the Corporation, Yukon Energy Corporation, was incorporated on March 12, 1987 under the Yukon Business Corporation Act to acquire and operate the assets of Northern Canada Power Commission in the Yukon. A management agreement for operation of these assets was entered into with Yukon Electrical Company Limited a subsidiary of Canadian Utilities Limited.

Yukon Energy Corporation is engaged in the generation, transmission, distribution and sale of electric energy in the Yukon Territory, and is regulated by the Yukon Utilities Board, which administers acts and regulations covering such matters as rates and accounting.

2. Summary of significant accounting policies

The consolidated financial statements include the accounts of Yukon Development Corporation and its wholly-owned subsidiary, Yukon Energy Corporation. All inter-company transactions have been eliminated. The fiscal year of Yukon Energy Corporation ends on December 31, but the consolidation is based on the accounts of the subsidiary as at March 31, 1989.

These financial statements have been prepared by management in accordance with generally accepted accounting principles. The more significant accounting policies of the Corporation are as follows:

a) Inventories

Inventories of supplies and replacement parts are valued at the lower of cost and replacement cost.

b) Property, plant and equipment

Electrical utilities property, plant and equipment is stated at cost less accumulated depreciation. Provision for depreciation is based on the straight line method over the estimated economic life of the assets as follows:

Generation	
Hydroelectric plants	40 - 65 years
Diesel plants	20 - 25 years
Transmission	25 - 35 years
Distribution	20 - 30 years
Buildings	20 - 30 years
Office and general equipment	5 - 15 years

c) Revenue recognition

Revenue from sale of power is accrued in respect of electricity delivered but as yet unbilled.

d) Deferred costs

Deferred costs represent acquisition costs incurred in the purchase of Northern Canada Power Commission Yukon assets and are being amortized over three years from the date incurred.

e) Contingency reserve

The Corporation maintains a reserve for uninsured losses and additional costs from low water levels or shutdowns. Appropriations to or withdrawals from this reserve are reflected in the Statement of Income after determination of net income. (See Note 7)

f) Power rate relief subsidy payments

In accordance with the Yukon Development Corporation Regulations, the Yukon Energy Corporation has undertaken to administer, on behalf of the Government of the Yukon, a power rate relief program for the benefit of residential and commercial power consumers in the Yukon equivalent to the Federal Power Support and Commercial Rate Relief programs previously financed by the Government of Canada. The cost of the subsidy program is charged against retained earnings in accordance with the regulations.

3. Property, plant and equipment

	1989	1988
	(thousands of dollars)	
Electrical utilities		
Hydro electric and diesel	$ 83,816	$ 84,004
Transmission	7,031	7,010
Distribution	2,322	2,194
Buildings, office and general equipment	1,795	1,727
Land	86	86
	95,050	95,021
Construction in progress	1,192	189
	96,242	95,210
Watson Lake Sawmill		
Land	-	97
Buildings	-	230
Equipment	-	1,249
Logging roads	-	281
	-	1,857
	96,242	97,067
Accumulated depreciation	3,991	2,189
	$ 92,251	$ 94,878

4. Investments

	(thousands of dollars)
(a) Debentures of Yukon Pacific Forest Products Ltd.	
- Non interest bearing, convertible debenture due December 31, 1989, to be converted to 40,000 voting common shares of Yukon Pacific Forest Products Ltd. by August 31, 1990.	$ 400
- Non interest bearing, convertible debenture due August 31, 1990. Debenture to be converted to 120,000 voting common shares of Yukon Pacific Forest Products Ltd. at that date.	1,200

(thousands of dollars)

- Both debentures are secured against specific lands, and sawmill equipment.

- The Corporation has agreed to postpone its security on the debentures from Yukon Pacific Forest Products Ltd should the latter require this to obtain additional financing. To date, such postponement has not been requested.

  Yukon Indian Development Corporation Ltd., Liard Band and Kaska Council have agreed on February 20, 1989 to purchase not less than seventy percent of the aggregate number of common shares received by Yukon Development Corporation from time to time.

- Non interest bearing debenture due December 31, 1989, from Yukon Pacific Forest Products Ltd. Secured against specified log and lumber inventory. Payment on the debenture to be made as the log inventory is utilized or the finished lumber sold. 1,369

- Investment in non-interest bearing debenture receivable from 7628 Yukon Ltd. (a wholly owned subsidiary of Yukon Pacific Forest Products Ltd.), due in four equal payments of $200 thousand each on December 31, 1990, 1991, 1992 and 1993. This debenture has been written down by $235 thousand [Note 9(c)]. 565

3,534

(b) Long-term receivables

- Non-interest bearing long-term receivables from Yukon Pacific Forest Products Ltd. Due February 17, 1999.

  Payments to be on the 30th day of June in each year commencing on June 30, 1991 in amounts equal to 10% of the net income of the business for the fiscal year ending the previous March 31 or the amount remaining unpaid, whichever

	(thousands of dollars)
is the lesser. The balance to be paid February 17, 1999. This note has been written down by $808 thousand.	442
- Long-term receivable from 7716 Yukon Ltd. due February 20, 1992. Interest at 11% Secured by 28,000 shares (35% voting) of Yukon Pacific Forest Products Ltd. 7716 Yukon Ltd. is a company owned by Yukon Indian Development Corporation Ltd., Liard Band and Kaska Council.	283
Repayment terms are extended should finalization occur regarding the land claim by the Liard Indian Band against the Government of Canada. The amount to be repaid is then by payment of 20% of full amount outstanding on the first anniversary of the finalization date; 30% of the full amount outstanding on the second anniversary of the finalization date; the balance then outstanding on the third anniversary of the finalization date.	
Guaranteed jointly and severally by Liard Indian Band, Kaska Dena Council, and Yukon Indian Development Corporation Ltd.	
	725
(c) Shares	
- Common shares of Yukon Pacific Forest Products Ltd. The 12,000 (15% voting) common shares are accounted for on the cost basis.	
	120
	$ 4,379

5. Long-term debt

On March 31, 1987 the Corporation acquired from Canada the assets of Northern Canada Power Commission in the Yukon for $95 million, financed as follows: $19.5 million cash; $19.5 million promissory note of the Corporation; $16 million term note with interest at nine percent per annum and $40 million flexible term note with interest at seven percent per annum. The promissory note was subsequently assigned by Canada to the Government of the Yukon Territory.

a) Government of Canada

	1989	1988
	(thousands of dollars)	
Flexible term note 7% maturing January 1, 2028	$ 38,250	$ 39,250
Term note 9% maturing March 31, 1997	15,200	15,600
	53,450	54,850
Portion due within one year	1,400	1,400
	$ 52,050	$ 53,450

Payments of principal under the terms of the $40 million flexible term note are $750,000 on December 31, 1987 and annual installments of $1 million commencing December 31, 1988. The terms also provide for payments of principal and interest to be deferred and abated respectively if sales of power on the Whitehorse-Aishikik-Faro electric power distribution system are less than specified amounts.

Payments of principal under the terms of the $16 million term note are nine annual installments of $400,000 commencing March 31, 1988 with the balance due on March 31, 1997.

Canada has been provided with security for these debt obligations in the form of a mortgage against the acquired assets.

b) Government of the Yukon Territory

	1989	1988
	(thousands of dollars)	
Accountable advances	$ 14,336	$ 24,336
Promissory note, payable on demand	-	19,500
	14,336	43,836
Promissory note and advances converted to equity grant	-	29,500
	$ 14,336	$ 14,336

The accountable advances are interest free and have no repayment terms.

An interest free promissory note for $19.5 million, payable on demand, was issued in 1987 to Canada as part consideration of the purchase of the Northern Canada Power Commission assets in the Yukon. This note was subsequently assigned by Canada to the Government of the Yukon Territory

further to the terms of the Northern Canada Power Commission Yukon Assets Disposal Authorization Act.

On March 17, 1988, Management Board of the Government of the Yukon Territory recommended the conversion of the $19.5 million promissory note and $10 million of advances to the Corporation from the Yukon Government to an equity grant. This was subsequently authorized by the Fourth Appropriation Act, 1988-89 assented to on May 18, 1988. The Corporation has recorded the amount of $29.5 million as contributed capital.

6. Due to affiliated corporation

The amount primarily represents cost of subsidizing start-up and providing a mill to Yukon Pacific Forest Products Ltd., the new owners of the sawmill.

7. Contingency reserve

The Corporation has established a contingency reserve to protect against injury and property damage claims, increased costs to produce electricity by diesel due to low water conditions, and shutdowns. The appropriation of income for the year is as follows:

	1989	1988
	(thousands of dollars)	
Self-insured loss	$ -	$ 250
Low water expenses	-	2,000
	$ -	$ 2,250

8. Extraordinary Items

(a) Loss on sale of sawmill operations

The Hyland Forest Products division was sold on February 20, 1989, at a loss of $1,113,000. The loss was derived as follows:

	(thousands of dollars)
Gain on sale of fixed assets	$(1,290)
Loss on sale of start-up costs	1,056
Loss on sale of part supplies	58
Loss on sale of inventory	639
Cost of subsidizing start-up of new owners	100
Cost of providing a mill to new owners	550
	1,113

(b) Write down of long-term receivables and debentures

Financing granted by the Corporation on the sale of its Hyland Forest Products division do not bear interest. These long-term receivables have been written down to market value to reflect payment over several years. [see Note 4(b)]. 808

(c) Concurrent with the sale of its Hyland Forest Products division the Thermal Power Plant located at the mill was sold by Yukon Energy Corporation to Yukon Pacific Forest Products Ltd. This sale resulted in a loss due to write down of the debenture to market based on discounted value [see Note 4(a)]. 235

(d) Fire loss

On April 18, 1988 a fire at the plant destroyed the Corporation's scragg mill at Watson Lake. The damage amounted to $448 thousand. Insurance claim proceeds amounted to $165 thousand. 283

$ 2,439

9. Commitments

A management agreement for a term of five years was entered into on March 31, 1987 between Canadian Utilities Limited, Yukon Electrical Company Limited and Yukon Energy Corporation for Yukon Electrical Company Limited to operate the purchased assets. The agreement provides for a fee of $648,000 per year, adjusted annually by eighty percent of the percentage change in the consumer price index. The fee paid in the year amounted to $662,000 (1988 - $648,000).

The estimated cost of completion for the capital projects approved and carried over into the next fiscal year is $6,681,000. At March 31, 1989 the Corporation had $2,926,000 in outstanding contractual obligations on capital projects.

10. Related parties

In addition to the transactions described in Notes 4 and 5, the Yukon Energy Corporation has significant transactions with the Yukon Electrical Company Limited. These transactions and resulting balances comprise:

	1989	1988
	(thousands of dollars)	
Sale of power	$11,238	$ 6,727
Accounts payable	282	322
Accounts receivable	2,680	2,369

Included in accounts payable is a charge of $38,000 (1988-$89,000) from the Yukon Government for recoverable charges paid on behalf of Yukon Development Corporation.

11. Contingencies

Valuation of Debentures, Long Term Receivables and Shares
On February 20, 1989, the Corporation sold its sawmill operations, known as Hyland Forest Products, to Yukon Pacific Forest Products Ltd. The Corporation received $5.4 million in proceeds from the purchaser which is to be repaid as disclosed in Note 4. The value of the related debentures, long term receivables and shares in Yukon Pacific Forest Products Ltd., written down to $4.4 million, depends on the success of that company in operating the sawmill at Watson Lake.

Claim Against Corporation

One of the Corporation's major customers has filed a statement of claim with the Yukon Supreme Court claiming that the Corporation over-charged for power from the period January 1987 to November 1987. The Corporation has filed a statement of defense. The amount of the liability, if any, cannot be reasonably estimated at this time nor can the likelihood of the loss occurring be determined. Consequently, no amount has been accrued in the financial statements of the Corporation. Should a loss occur it will be accounted for as a prior period adjustment.

12. Industry segments

Up to February 20, 1989, the Corporation operated in two industries-power utility and forest products. As a power utility through its wholly owned subsidiary, Yukon Energy Corporation, major hydro generation is provided for the Yukon Territory. The Corporation also provides for diesel power production and distribution.

Forest products comprise lumber produced at a sawmill located in Watson Lake, Yukon, operated under the business name of Hyland Forest Products. The sawmill operations were sold on February 20, 1989.

Inter-segment sales of power of $291,000 (1988 - $164,000) are accounted for at prices comparable to open market prices for similar energy consumption. The operating costs of the Thermal Power Plant in Watson Lake of $649,000 (1988 - $248,000) are included in the power utility segment expense.

	Power Utility	Forest Products (11 months)	Corporate	Elimination	Consolidated 1989	Consolidated 1988
	(in thousands of dollars)					
Sales to customers outside the enterprise	$ 22,464	$ 1,979	$ -	$ -	$ 24,443	$22,924
Inter-segment sales	291	-	-	(291)	-	-
Total sales	22,755	1,979	-	(291)	24,443	22,924
Cost of sales and expenses	(9,182)	(5,981)	(403)	291	(15,275)	(11,329)
Segment operating profit (loss)	$ 13,573	$(4,002)	$ (403)	$ -	9,168	11,595
Extraordinary items	-	(2,204)	(235)	-	(2,439)	-
Interest expense					(4,085)	(4,282)
Interest income					691	407
Net income					$ 3,335	$ 7,720
Identifiable assets	$ 99,130	$ -	$ 8,472	-	$107,602	$107,271
Capital expenditures	$ 1,879	$ 478	$ 32	$ -	$ 2,389	$ 2,806
Depreciation	$ 2,010	$ 257	$ 6	$ -	$ 2,273	$ 2,189
Amortization of deferred costs	$ 115	$ 510	$ -	$ -	$ 625	$ 257
Long-term debt	$ 52,050	$ -	$14,336	$ -	$ 66,386	$ 67,786